



March 20, 2015

TO: SMITHFIELD TOWN COUNCIL

**FROM: PETER M. STEPHENSON, AICP, ICMA-CM
TOWN MANAGER**

**SUBJECT: MARCH 2015 COMMITTEE MEETINGS WILL BE HELD AT THE SMITHFIELD
CENTER LOCATED AT 220 NORTH CHURCH STREET, SMITHFIELD, VA**

MONDAY, MARCH 23rd, 2015

4:00 p.m. Police Members: Tynes (CH), Chapman, Gregory

- TAB # 1**
1. Public Comment
 2. Operational Updates
 4. Street Closure Request for Olden Days, June 26th and 27th, 2015.
 5. Update on Budgeted In Car Cameras
 5. Pre-Public Hearing Discussion: No Through Truck Traffic

Immediately following the conclusion of the above meeting:

Water and Sewer Members: Gregory (CH), Smith, Tynes

1. Public Comment
2. Operational updates

Immediately following the conclusion of the above meeting:

Finance Members: Pack (CH), Gregory, Cook

1. Public Comment
 2. Contribution Request for Fiscal Year 2015\2016
 - a. Western Tidewater Free Clinic
 - b. The Genieve Shelter
 - c. Isle of Wight Arts League
 - d. Historic Smithfield – 1750 Isle of Wight Courthouse
 3. February Financial Statements and Graphs
 4. February Cash Balances
 5. Invoices Over \$10,000 Requiring Council Authorization:
 - a. Robinson Farmer cox Associates (Audit) \$23,000.00
 6. FY 2015/2016 Budget Discussion: Revenues
- TAB # 2**
- TAB # 3**
- TAB # 4**
- TAB # 5**
- (forthcoming)**

7. Financing Options for the Purchase of the Old Isle of Wight Volunteer Rescue Squad Building
8. Closed Session – Acquisition/Disposition of Real Property

TUESDAY, MARCH 24TH, 2015

4:00 p.m. Parks and Recreation Members: Chapman (CH), Pack, Tynes

- TAB # 6**
1. Public Comment
 2. Operational Update – Parks and Recreation Committee Report

Immediately following the conclusion of the above meeting:

Public Works Members: Smith (CH), Cook, Tynes

1. Public Comments
2. Refuse and Recycling Contract Update with All Virginia Environmental Solutions (AVES)

Immediately following the conclusion of the above meeting:

Public Buildings & Welfare Members: Cook (CH), Chapman, Smith

- TAB # 7**
1. Public Comment
 2. Pinewood Heights Relocation Project Update – Phase II

***** Additional Item Not Listed on Committee but will be on Council's April 7th Agenda*****

- Approval of March 3rd, 2015 Meeting Minutes
 - Proclamation – National Public Safety Telecommunications Week
 - Accept Deed for 54 Carver Avenue of the Pinewood Relocation Project
-



Office Use				
SE Comm Date				Assigned Staff
PD #	Times	Bill to		
PW #	Times	Bill to		
TC -Police Comm	TC Date			
TC-Parks Comm	Approval Sent			

**Town of Smithfield
Special Event Application for Permit**

Event Date (don't include setup dates here)	Times (don't include setup or street closure times here)	Proposed Location
June 26 & 27, 2015	6:00 p.m.-10:00p.m.	Historic Main Street

Event Name	Olden Days				
Event Organizer (Group Name)	Tourism				
Tax Exemption ID Number					
Website	Visitsmithfield.com				
Event Contacts					
Name	Terry Rhinier	Cell Phone	757-814-5170	Email	Terry.rhinier@iwus.net
Name		Cell Phone		Email	

1 st Time Event		Annual Event- how many times has event taken place?	100's
Event Category	<input checked="" type="checkbox"/> Festival <input checked="" type="checkbox"/> Concert <input checked="" type="checkbox"/> Parade <input type="checkbox"/> Run/Walk <input type="checkbox"/> Bike Race/Tour <input checked="" type="checkbox"/> Car Show Other Raft Race_____		
Description of Event	Festival		
Average Ticket Price	0	Participants will be	<input type="checkbox"/> youth <input type="checkbox"/> adults <input checked="" type="checkbox"/> both
Expected Attendance	10,000	Largest Attendance Number and Year	Approx. 10,000
What is your plan in the event of bad weather-cancel, reschedule?	No rain date		

Road Closures, Traffic Assistance, Windsor Castle Park Trail Closures			<input type="checkbox"/> Closure				
Street Name or Park Area	Closure or Traffic Assist	Date Needed	Times Needed				
Main Street	100 & 200 blocks closure	June 26 th	5:00 – 10:00 pm				
Mason Street	(south side only) closure	June 26 th	5:00- June 27 5pm				
<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table> Main Street					100 & 200 & 300 blocks closure	June 27 th	6:00 a.m.- 5:00 pm

Road Closures, if approved, will start 1 hour before event start. Signage with closure times is placed out in advance of closure. **We need more than one hour for set up time, due to the fact we will have more than 100 vendors and aprox. 120 cars plus Antique vendors**

Alcohol Service and/or Sales? <input type="checkbox"/> Alcohol		Having music- live bands or DJ? <input type="checkbox"/> Music	
Date	Times	Date	Times
June 27	(if we find a non-profit group we will have a beer tent)	June 26	6:30 – 9:30pm
		June 27	9:00 am – 4:00 pm

List benefits of your event to the community	List Recipients of Proceeds
2014 - we booked vendors from over 30 different cities and 3 different states. Our goal is to fill the restaurants, hotels, attractions and merchants with new and repeat	Xi Delta, Ruitans, Rotary, Toys for Tots, Legacy House, VFW, DAR, USCG, UDC, Kiwanis, Dogs on



**Town of Smithfield
Special Event Application for Permit
business.**

**Deployment, Va Master Naturalist,
and many Churches**

1 of 2

Check any of the following that your event will include.			
Item	Number	Item	Number
<input checked="" type="checkbox"/> Food, Caterer		<input checked="" type="checkbox"/> Food, by Organization	
<input checked="" type="checkbox"/> Retail Vendors Non-Profit		<input checked="" type="checkbox"/> Retail Vendors For Profit	
<input checked="" type="checkbox"/> Port-a-Potties		<input checked="" type="checkbox"/> Fencing/Barricades (Beer Tent possibly)	
<input checked="" type="checkbox"/> Trash Cans		<input checked="" type="checkbox"/> Generators	
<input checked="" type="checkbox"/> Dumpsters		<input type="checkbox"/> Special Lighting	
<input checked="" type="checkbox"/> Recycle Containers		<input checked="" type="checkbox"/> Golf carts/ATVs	
<input checked="" type="checkbox"/> First Responders- EMS, Fire			
Item	Number	Sizes	
Tents	120 plus		
Staging	Yes		
<input checked="" type="checkbox"/> Allowing pets	<input type="checkbox"/> Fireworks	<input checked="" type="checkbox"/> Providing Shuttle Service	

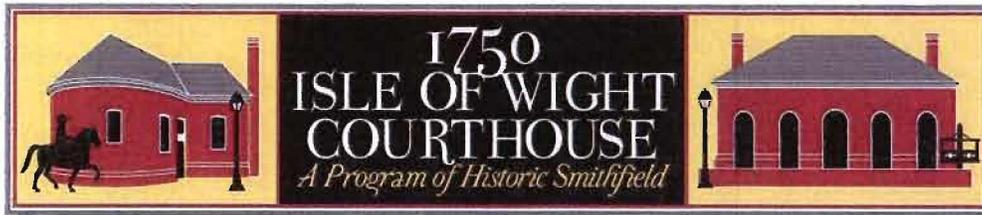
Certificate of insurance for \$1,000,000 is required (certificate of insurance must be presented prior to event)	
Policy Number	
Name of Insurance Liability Carrier	
Insurance Company Address	
Insurance Company Phone Number	

I have received, read thoroughly, understand and will comply with the policies and procedures governing special events held in the Town of Smithfield.

Event Organizer's Signature	<i>Terry Rhinier</i>	Date	07/9/14
Print Name	Terry Rhinier		

Attach the following documents:

Flyers or any promotional materials about event or organization
Site Map/Layout of Event



February 5, 2014

PO Box 325, Smithfield, Virginia 23431, (757) 356-9016
IsleOfWightCourthouseOf1750.com

To the Members of Smithfield Town Council

On behalf of the Board of Directors of the 1750 IOW Courthouse I want to thank you for your support of our historic courthouse. As you know the ownership of the building was successfully transferred to Historic Smithfield and our organization has become a program of Historic Smithfield. We have continued to keep the courthouse open to visitors with volunteer docents during the week and paid docents on the weekends. In addition we have participated in local events here in town such as Olden Days, Town & Country Day and the Christmas Craft and Food Market. Moreover, we have held special programs for local school groups and out of town bus tours beyond our regular operating hours.

You are probably aware that Historic Smithfield has successfully launched a fund raising campaign to begin much needed restoration of the courthouse and solve some of the persistent moisture problems that have persisted for years. In addition, a replacement of the inefficient heating & cooling system is planned. This work should be completed by April 2015. All of the money raised by Historic Smithfield is for restoration and repairs. The money that we raise through memberships, donations, and clerk's office rental is used for operations (HVAC, utilities, phone, paid weekend docents, programs, etc.) The Town's contributions of \$5,000 each year has been crucial to our ongoing operations. We hope you will be able to contribute this same amount this year.

Enclosed is a statement of proposed budget for 2015. Thank you again for considering this request.

Lanny C. Hinson, DDS

Director, 1750 Isle of Wight Courthouse

Town of Smithfield				
General Fund Operating Budget				
	Adopted Budget	Actual as of	Remaining	% of
Description	2014/2015	02/28/15	Budget	budget
Revenue				
General Fund revenues				
General Fund revenues				
Real Estate Tax				
Current RE Tax	1,665,000.00	1,651,488.68	13,511.32	99.19%
Delinquent RE Tax	20,000.00	30,482.23	(10,482.23)	152.41%
Current RE Penalty	4,400.00	1,679.53	2,720.47	38.17%
Delinquent RE Penalty	3,000.00	3,619.07	(619.07)	120.64%
Current RE Interest	900.00	89.76	810.24	9.97%
Delinquent RE Interest	5,400.00	8,601.39	(3,201.39)	159.29%
Total Real Estate Taxes	1,698,700.00	1,695,960.66	2,739.34	99.84%
Personal Property Tax				
Current PP Tax	865,000.00	831,270.65	33,729.35	96.10%
Delinquent PP Tax	20,000.00	14,781.56	5,218.44	73.91%
Current PP Penalty	17,000.00	8,721.93	8,278.07	51.31%
Delinquent PP Penalty	5,000.00	4,235.68	764.32	84.71%
Current PP Interest	1,200.00	199.36	1,000.64	16.61%
Delinquent PP Interest	3,100.00	2,588.19	511.81	83.49%
Total Personal Property Tax	911,300.00	861,797.37	49,502.63	94.57%
Miscellaneous Receipts Over/Short	15.00	2.31	12.69	15.40%
Total Over/Short	15.00	2.31	12.69	15.40%
Other Taxes				
Franchise Tax	134,370.00	(20,171.00)	154,541.00	-15.01%
Cigarette Tax	174,067.00	86,724.37	87,342.63	49.82%
Transient Occupancy Tax	139,430.00	63,692.14	75,737.86	45.68%
Meals Tax-4%	879,785.00	507,865.95	371,919.05	57.73%
Meals Tax-2%	439,892.00	253,932.98	185,959.02	57.73%
Communications Tax	240,000.00	118,518.86	121,481.14	49.38%
Rolling Stock	15.00	22.94	(7.94)	152.93%
Rental Tax	1,000.00	2,429.03	(1,429.03)	242.90%
Sales Tax	270,000.00	161,004.73	108,995.27	59.63%
Consumption Tax	49,000.00	28,613.45	20,386.55	58.39%
Utility Tax	193,600.00	114,311.32	79,288.68	59.05%
Total Other Local Taxes	2,521,159.00	1,316,944.77	1,204,214.23	52.24%
Licenses, Permits & Privilege Fees				
Business Licenses	335,000.00	71,483.64	263,516.36	21.34%

Town of Smithfield				
General Fund Operating Budget				
	Adopted Budget	Actual as of		
Description	2014/2015	02/28/15	Remaining	% of
			Budget	budget
Business Licenses Penalty	4,350.00	3,154.87	1,195.13	72.53%
Business Licenses Interest	1,600.00	118.33	1,481.67	7.40%
Permits & Other Licenses	11,000.00	17,077.74	(6,077.74)	155.25%
Inspection Fees-Subdivision	-	12,376.39	(12,376.39)	100.00%
WC Dog Park Registration	2,400.00	1,620.00	780.00	67.50%
Consultant Review Fees	5,000.00	5,109.50	(109.50)	102.19%
Vehicle License Tags	-	3.00	(3.00)	0.00%
Vehicle License	132,000.00	130,459.80	1,540.20	98.83%
Total Licenses, permits and privilege fees	491,350.00	241,403.27	249,946.73	49.13%
<u>Fines & Costs</u>				
Public Defender Fee	-	-	-	0.00%
Fines & Costs	70,000.00	37,758.58	32,241.42	53.94%
Total Fines & Forfeitures	70,000.00	37,758.58	32,241.42	53.94%
<u>From Use of Money and Property</u>				
General Fund Interest	7,500.00	4,964.28	2,535.72	66.19%
Beautification Fund Interest	130.00	62.47	67.53	48.05%
Rentals	18,812.00	11,144.94	7,667.06	59.24%
Smithfield Center Rentals	143,000.00	99,664.37	43,335.63	69.70%
Smithfield Center Vendor Programs	5,625.00	5,500.00	125.00	97.78%
Kayak Rentals	11,000.00	3,330.00	7,670.00	30.27%
Windsor Castle Programs	-	68.00	(68.00)	100.00%
Special Events	7,300.00	6,191.50	1,108.50	84.82%
Fingerprinting Fees	1,000.00	790.00	210.00	79.00%
Museum Gift Shop Sales	-	12,888.11	(12,888.11)	100.00%
Museum Programs/Lecture Fees	-	560.00	(560.00)	100.00%
Sale of Equipment	1,000.00	5,944.88	(4,944.88)	594.49%
Lease of Land	525.00	500.00	25.00	95.24%
Total revenue from use of money and property	195,892.00	151,608.55	44,283.45	77.39%
<u>Miscellaneous Revenue</u>				
Other Revenue	2,000.00	2,109.57	(109.57)	105.48%
Cash Proffer Revenues	-	-	-	0.00%
Obici Foundation Wellness Grant	-	-	-	0.00%
Virginia Municipal Group Safety Grant	4,000.00	4,000.00	-	100.00%
Total Miscellaneous Revenue	6,000.00	6,109.57	(109.57)	101.83%
<u>From Reserves</u>				
Reserves-Pinewood Escrow	4,410.00	224,807.61	(220,397.61)	5097.68%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
Reserves-Beautification Fund	-	55,658.04	(55,658.04)	100.00%
From Operating Reserves	389,587.35	-	389,587.35	0.00%
Total From Reserves	393,997.35	280,465.65	113,531.70	71.18%
<u>Intergovernmental Virginia</u>				
Law Enforcement	161,533.00	80,766.00	80,767.00	50.00%
Litter Control Grant	3,321.00	3,318.00	3.00	99.91%
Police Block Grants-State	4,000.00	-	4,000.00	0.00%
TRIAD Grant	-	2,250.00	-	100.00%
Fire Programs	19,461.00	-	19,461.00	0.00%
VCA Grant	5,000.00	5,000.00	-	100.00%
DCA Grant (Dam)	4,000.00	-	4,000.00	0.00%
SNAP Program	3,000.00	427.00	2,573.00	14.23%
Fuel Refund (state)	-	8.77	(8.77)	100.00%
Total State Revenue	200,315.00	91,769.77	110,795.23	45.81%
<u>Intergovernmental Federal</u>				
Federal Grants	1,200.00	-	1,200.00	0.00%
Pinewood Heights CDBG Relocation Planning Grant Phase III	20,000.00	-	20,000.00	0.00%
Pinewood Heights CDBG Relocation Grant-Phase II	375,280.00	125,800.00	249,480.00	33.52%
Federal Fuel Income	-	-	-	0.00%
Total Federal Revenue	396,480.00	125,800.00	270,680.00	31.73%
<u>Other Financing Sources</u>				
<u>Operating Transfers In</u>				
Transfer In for Debt Service	-	-	-	0.00%
Total Operating Transfers In	-	-	-	0.00%
<u>Other Financing Sources</u>				
Line of Credit Proceeds	450,000.00	-	450,000.00	0.00%
General Obligation Bond-Capital Asset financing (ball fields)	-	-	-	0.00%
Insurance Recoveries	-	9,187.15	(9,187.15)	100.00%
Total Other Financing Sources	450,000.00	9,187.15	440,812.85	2.04%
<u>Contributions</u>				
CHIPS Contributions	1,000.00	100.00	900.00	10.00%
Contributions-Windsor Castle Park Foundation	-	3,150.00	(3,150.00)	100.00%
Contributions-Isle of Wight County Historical Society-Museum	-	21,202.00	-	100.00%
Contributions-Isle of Wight County-Museum	-	61,075.26	-	100.00%
Contributions-Miscellaneous-Museum	-	1,413.75	-	100.00%

Town of Smithfield				
General Fund Operating Budget				
	Adopted Budget	Actual as of	Remaining	% of
Description	2014/2015	02/28/15	Budget	budget
Contributions-Public Safety	-	30.00	-	100.00%
Contributions-IOW County (ball fields)	-	-	-	0.00%
Total Contributions	1,000.00	86,971.01	(2,250.00)	8697.10%
Total General Fund Revenue	7,336,208.35	4,905,778.66	2,516,400.70	66.87%
Less Revenues, Loan Funds, Grants and Contributions related to capital projects				
Line of Credit Proceeds	(450,000.00)	-	(450,000.00)	0.00%
General Obligation Bond-Land Acquisition	-	-	-	0.00%
Cash Proffer Revenues	-	-	-	0.00%
Meals Tax (2%) allocated to Special Projects	(439,892.00)	(253,932.98)	(185,959.02)	57.73%
Pinewood Heights Reserves	(4,410.00)	(224,807.61)	220,397.61	5097.68%
Beautification Fund Reserves	-	(55,658.04)	55,658.04	#DIV/0!
Contributions-Smithfield Foods-SC AV System	-	(21,202.00)	21,202.00	0.00%
Contributions to Ball Fields (IOW)	-	-	-	0.00%
Pinewood Heights Planning Grant	(20,000.00)	-	(20,000.00)	0.00%
Pinewood Heights Relocation Project -Grant	(375,280.00)	(125,800.00)	(249,480.00)	33.52%
Total Non-operating Revenues	(1,289,582.00)	(681,400.63)	(608,181.37)	0.00%
Total General Fund Operating Revenues	6,046,626.35	4,224,378.03	1,908,219.33	69.86%
General Fund Budget Expenses				
	Adopted Budget	Actual as of	Remaining	% of
Description	2014/2015	02/28/15	Budget	budget
GENERAL GOVERNMENT				
<u>Town Council</u>				
Salaries	40,000.00	26,405.00	13,595.00	66.01%
FICA	3,560.00	2,250.76	1,309.24	63.22%
Employee Wellness/Assistance Plan	1,638.00	1,092.00	546.00	66.67%
Legal Fees	32,000.00	25,642.69	6,357.31	80.13%
Election Expense	-	-	-	0.00%
Maintenance contracts	695.00	154.88	540.12	22.28%
Advertising	30,000.00	12,639.60	17,360.40	42.13%
Professional Services	1,500.00	23,833.96	(22,333.96)	1588.93%

Town of Smithfield				
General Fund Operating Budget				
	Adopted Budget	Actual as of		
Description	2014/2015	02/28/15	Remaining	% of
			Budget	budget
Records Management maint & upgrades	4,500.00	3,350.00	1,150.00	74.44%
Site Plan Review	5,000.00	3,687.50	1,312.50	73.75%
Communications	1,000.00	519.52	480.48	51.95%
Insurance	22,534.00	16,900.50	5,633.50	75.00%
Supplies	20,000.00	12,983.16	7,016.84	64.92%
Travel & Training	6,000.00	6,218.04	(218.04)	103.63%
Subscriptions/Memberships	9,100.00	8,833.00	267.00	97.07%
Council Approved Items	6,000.00	6,972.19	(972.19)	116.20%
Public Defender Fees	3,000.00	158.00	2,842.00	5.27%
Bank Charges	625.00	362.00	263.00	57.92%
SpecialProjects	3,500.00	255.51	3,244.49	7.30%
Smithfield CHIPS program	3,772.00	2,140.00	1,632.00	56.73%
Update Town Charter & Code	4,000.00	2,239.00	1,761.00	55.98%
Annual Christmas Parade	400.00	177.54	222.46	44.39%
Total Town Council	198,824.00	156,814.85	42,009.15	78.87%
<u>Town Manager</u>				
Salaries	221,220.00	144,626.13	76,593.87	65.38%
FICA	17,698.00	10,393.54	7,304.46	58.73%
VSRS	19,475.00	12,812.63	6,662.37	65.79%
Health	38,000.00	28,341.57	9,658.43	74.58%
Auto Expense	500.00	1,116.58	(616.58)	223.32%
Maintenance Contracts	1,700.00	1,637.76	62.24	96.34%
Communications	15,500.00	9,138.59	6,361.41	58.96%
Insurance	2,220.00	1,663.23	556.77	74.92%
Supplies	5,500.00	1,868.28	3,631.72	33.97%
Dues & Subscriptions	3,100.00	3,093.38	6.62	99.79%
Computer & technology expenses	16,000.00	802.16	15,197.84	5.01%
Travel & Training	7,800.00	5,089.46	2,710.54	65.25%
Other	100.00	-	100.00	0.00%
Total Town Manager	348,813.00	220,583.31	128,229.69	63.24%
<u>Treasurer</u>				
Salaries	254,540.00	161,976.85	92,563.15	63.64%
FICA	20,364.00	12,337.64	8,026.36	60.59%
VSRS	20,270.00	13,389.02	6,880.98	66.05%
Health	26,700.00	17,942.72	8,757.28	67.20%
Audit	11,750.00	-	11,750.00	0.00%

Town of Smithfield				
General Fund Operating Budget				
	Adopted Budget	Actual as of		
Description	2014/2015	02/28/15	Remaining	% of
			Budget	budget
Depreciation Software	2,700.00	-	2,700.00	0.00%
Communications	8,500.00	4,936.52	3,563.48	58.08%
Data Processing	18,000.00	11,854.80	6,145.20	65.86%
Service Contracts	18,500.00	11,848.14	6,651.86	64.04%
Insurance	2,295.00	1,719.06	575.94	74.90%
Supplies	11,000.00	5,427.25	5,572.75	49.34%
Dues & Subscriptions	2,300.00	1,309.00	991.00	56.91%
Credit Card Processing	3,000.00	1,843.50	1,156.50	61.45%
Cigarette Tax Stamps	2,650.00	2,646.00	4.00	99.85%
Travel & Training	2,000.00	31.36	1,968.64	1.57%
Other	100.00	108.26	(8.26)	108.26%
Total Treasurer	404,669.00	247,370.12	157,298.88	61.13%
PUBLIC SAFETY				
Police Department				
Salaries	1,356,195.00	829,844.55	526,350.45	61.19%
FICA	108,496.00	61,268.24	47,227.76	56.47%
VSRS	107,015.00	65,833.34	41,181.66	61.52%
Health Insurance	184,355.00	114,749.99	69,605.01	62.24%
Pre-Employment Test	2,000.00	913.50	1,086.50	45.68%
Uniforms	24,000.00	15,478.09	8,521.91	64.49%
Service Contracts	37,000.00	32,103.96	4,896.04	86.77%
Communications	65,000.00	30,523.90	34,476.10	46.96%
Computer & Technology Expenses	15,200.00	6,214.20	8,985.80	40.88%
Insurance	51,980.00	38,983.68	12,996.32	75.00%
Ins. - LODA	11,415.00	11,414.48	0.52	100.00%
Materials & Supplies	25,500.00	10,340.19	15,159.81	40.55%
Dues & Subscriptions	6,500.00	4,956.52	1,543.48	76.25%
Equipment	15,000.00	11,641.85	3,358.15	77.61%
Radio & Equipment repairs	3,500.00	-	3,500.00	0.00%
Vehicle Maintenance	50,000.00	31,854.84	18,145.16	63.71%
Gas	85,000.00	30,743.64	54,256.36	36.17%
Tires	7,500.00	4,745.70	2,754.30	63.28%
Travel & Training	32,500.00	17,266.43	15,233.57	53.13%
Special Events	500.00	605.07	(105.07)	121.01%
Police Grants	25,000.00	-	25,000.00	0.00%
Investigation expenses	5,000.00	1,500.00	3,500.00	30.00%
Other	500.00	512.70	(12.70)	102.54%
Total Police Department	2,219,156.00	1,321,494.87	897,661.13	59.55%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
<u>Fire Department</u>				
Fuel Fund & Travel	13,000.00	-	13,000.00	0.00%
State Pass Thru	23,070.00	-	23,070.00	0.00%
Total Fire Department	36,070.00	-	36,070.00	0.00%
<u>Contributions-Public Safety</u>				
Coast Guard Auxiliary	250.00	250.00	-	100.00%
E911 Dispatch Center	169,753.00	76,920.50	92,832.50	45.31%
Commonwealth Attorney's Software Update	10,500.00	10,500.00	-	100.00%
Fire Department Rescue Truck	10,000.00	10,000.00	-	100.00%
Total Contributions-Public Safety	190,503.00	97,670.50	92,832.50	51.27%
<u>PARKS, RECREATION & CULTURAL</u>				
<u>Smithfield Center</u>				
Salaries	188,750.00	117,339.63	71,410.37	62.17%
FICA	15,100.00	9,179.03	5,920.97	60.79%
VSRS	12,705.00	8,357.52	4,347.48	65.78%
Health	21,100.00	14,039.05	7,060.95	66.54%
Uniforms	1,200.00	895.05	304.95	74.59%
Contracted Services	23,000.00	14,154.78	8,845.22	61.54%
Retail Sales & Use Tax	500.00	582.95	(82.95)	116.59%
Utilities	30,000.00	17,072.18	12,927.82	56.91%
Communications	19,000.00	9,267.55	9,732.45	48.78%
Computer & technology expenses	4,000.00	2,899.45	1,100.55	72.49%
Insurance	5,615.00	4,209.15	1,405.85	74.96%
Kitchen Supplies	4,000.00	1,353.58	2,646.42	33.84%
Office Supplies/Other Supplies	5,000.00	3,740.32	1,259.68	74.81%
Food Service & Beverage Supplies	7,000.00	3,712.93	3,287.07	53.04%
AV Supplies	1,000.00	-	1,000.00	0.00%
Repairs & Maintenance	40,000.00	19,601.79	20,398.21	49.00%
Systems Maintenance (HVAC, AV, Generator)	10,000.00	-	10,000.00	0.00%
Landscaping	13,500.00	10,318.68	3,181.32	76.43%
Travel & Training	2,000.00	1,189.21	810.79	59.46%
Programming Expenses	500.00	-	500.00	0.00%
Advertising	20,000.00	16,788.98	3,211.02	83.94%
Refund event deposits	3,500.00	4,327.26	(827.26)	123.64%
Credit card processing expense	4,500.00	2,581.34	1,918.66	57.36%
Total Smithfield Center	431,970.00	261,610.43	170,359.57	60.56%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
<u>Contributions-Parks, Recreation and Cultural</u>				
Farmers Market	3,000.00	-	3,000.00	0.00%
TUMC Parking Lot	1,500.00	750.00	750.00	50.00%
Hampton Roads Planning District Commission	8,200.00	6,432.75	1,767.25	78.45%
Isle of Wight County-Historic Resources (museum)	-	-	-	0.00%
Isle of Wight Arts League	10,000.00	10,000.00	-	100.00%
Library	10,000.00	10,000.00	-	100.00%
Total Contributions-Park, Recreation and Cultural	32,700.00	27,182.75	5,517.25	83.13%
<u>Windsor Castle Park</u>				
Salaries	75,110.00	48,887.29	26,222.71	65.09%
FICA	6,010.00	3,180.70	2,829.30	52.92%
VSRS	6,630.00	4,018.26	2,611.74	60.61%
Health	14,175.00	7,798.49	6,376.51	55.02%
Contracted Services	5,000.00	3,263.83	1,736.17	65.28%
Insurance	8,510.00	6,380.55	2,129.45	74.98%
Grass Cutting	30,000.00	16,713.30	13,286.70	55.71%
Kayak Expenses	1,500.00	-	1,500.00	0.00%
Professional Services	5,000.00	3,000.00	2,000.00	60.00%
Utilities	5,000.00	1,534.04	3,465.96	30.68%
Supplies	2,500.00	3,932.65	(1,432.65)	157.31%
Repairs & Maintenance	40,000.00	17,190.09	22,809.91	42.98%
Total Windsor Castle Park	199,435.00	115,899.20	83,535.80	58.11%
<u>Museum</u>				
Salaries	90,555.00	56,155.40	34,399.60	62.01%
FICA	7,245.00	4,601.51	2,643.49	63.51%
VSRS	3,905.00	2,602.00	1,303.00	66.63%
Operating expenses	24,295.00	4,595.67	19,699.33	18.92%
Gift Shop-to be funded by gift shop proceeds	-	2,753.14	(2,753.14)	100.00%
Total Museum	126,000.00	70,707.72	55,292.28	56.12%
<u>Other Parks & Recreation</u>				
Jersey Park Playground	1,000.00	82.95	917.05	8.30%
Pinewood Playground	500.00	49.00	451.00	9.80%
Clontz Park-pier maintenance	4,600.00	5,835.21	(1,235.21)	126.85%
Community Wellness Initiative	-	130.00	(130.00)	0.00%
SNAP Program	3,000.00	1,135.00	1,865.00	37.83%
Waterworks Dam	10,450.00	2,546.39	7,903.61	24.37%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
Waterworks Lake (park area)	1,000.00	41.22	958.78	4.12%
Haydens Lane Maintenance	1,500.00	202.79	1,297.21	13.52%
Veterans War Memorial	1,000.00	911.84	88.16	91.18%
Fireworks	2,000.00	2,000.00	-	100.00%
Total Parks & Recreation	25,050.00	12,934.40	12,115.60	51.63%
COMMUNITY DEVELOPMENT				
Pinewood Heights				
Non-CDBG Contributed Operating Expenses				
<u>Administration</u>				
Management Assistance	22,790.00	22,194.77	595.23	97.39%
Monitoring/Closeout	2,790.00	-	2,790.00	0.00%
<u>Permanent Relocation</u>				
Owner Occupied Households	192,800.00	96,353.83	96,446.17	49.98%
Renter Occupied Households	97,911.00	73,381.48	24,529.52	74.95%
Moving Costs	4,191.00	7,100.00	(2,909.00)	169.41%
Relocation Specialist	245.00	21,027.00	(20,782.00)	8582.45%
<u>Acquisition</u>				
Owner Acquisition	1,000.00	1,532.00	(532.00)	153.20%
Renter Acquisition	208,834.00	208,903.50	(69.50)	100.03%
Appraisal/Legal	2,400.00	4,360.00	(1,960.00)	181.67%
<u>Acquisition Specialist</u>	12,352.00	13,142.50	(790.50)	106.40%
<u>Clearance & Demolition</u>	23,278.00	5,960.50	17,317.50	25.61%
Subtotal Non CDBG	568,591.00	453,955.58	114,635.42	79.84%
CDBG Contributed Operating Expenses				
<u>Permanent Relocation</u>				
Owner Occupied Households	44,800.00	-	44,800.00	0.00%
Renter Occupied Households		-	-	0.00%
<u>Acquisition</u>				
Owner Occupied	244,640.00	138,000.00	106,640.00	56.41%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
Clearance & Demolition		-	-	0.00%
Planning Grant-Phase III	20,000.00	9,000.00	11,000.00	0.00%
Subtotal CDBG	309,440.00	147,000.00	162,440.00	47.51%
Total Pinewood Heights Contributions	878,031.00	600,955.58	277,075.42	68.44%
Contributions-Community Development				
APVA Courthouse Contribution	5,000.00	-	5,000.00	0.00%
Historic Smithfield	-	55,658.04	(55,658.04)	100.00%
Chamber of Commerce	-	6,000.00	(6,000.00)	0.00%
Christian Outreach	14,000.00	14,000.00	-	100.00%
Genieve Shelter	9,000.00	-	9,000.00	0.00%
TRIAD	1,650.00	-	1,650.00	0.00%
Tourism Bureau	195,159.00	97,579.50	97,579.50	50.00%
Western Tidewater Free Clinic	33,000.00	33,000.00	-	100.00%
YMCA Projects	50,000.00	50,000.00	-	100.00%
Total Contributions-Community Development	307,809.00	256,237.54	51,571.46	83.25%
PUBLIC WORKS				
Planning, Engineering & Public Works				
Salaries	204,550.00	103,188.06	101,361.94	50.45%
FICA	16,365.00	11,150.81	5,214.19	68.14%
VSRS	18,960.00	11,486.76	7,473.24	60.58%
Health	35,135.00	22,408.18	12,726.82	63.78%
Disability	-	297.61	(297.61)	0.00%
Uniforms	2,500.00	887.91	1,612.09	35.52%
Contractual	9,500.00	4,324.68	5,175.32	45.52%
GIS	3,200.00	400.00	2,800.00	12.50%
Recycling-1.5% CPI-U	217,210.00	145,626.13	71,583.87	67.04%
Trash Collection-1.5% CPI-U	232,170.00	154,033.83	78,136.17	66.35%
Street Lights	5,000.00	4,121.40	878.60	82.43%
Communications	12,000.00	6,927.34	5,072.66	57.73%
Safety Meetings/Safety Expenses	5,000.00	949.92	4,050.08	19.00%
Insurance	8,110.00	6,080.07	2,029.93	74.97%
Materials & Supplies	5,000.00	2,894.58	2,105.42	57.89%
Accreditation -Site visit	2,000.00	652.09	1,347.91	32.60%
Repairs & Maintenance	9,000.00	67.01	8,932.99	0.74%
Gas & Tires	10,500.00	4,518.14	5,981.86	43.03%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
Travel & Training	8,000.00	2,786.85	5,213.15	34.84%
Litter Control Grant	3,321.00	-	3,321.00	0.00%
Dues & Subscriptions	2,000.00	1,230.66	769.34	61.53%
Other	1,000.00	2,457.05	(1,457.05)	245.71%
Total Public Works	810,521.00	486,489.08	324,031.92	60.02%
PUBLIC BUILDINGS				
Public Buildings				
Salaries	26,500.00	15,944.28	10,555.72	60.17%
FICA	2,120.00	1,318.52	801.48	62.19%
Contractual	13,000.00	12,907.79	92.21	99.29%
Communications	2,000.00	2,283.17	(283.17)	114.16%
Utilities	54,000.00	26,538.88	27,461.12	49.15%
Insurance	10,725.00	8,043.75	2,681.25	75.00%
Materials & Supplies	3,000.00	3,029.16	(29.16)	100.97%
Repairs & Maintenance	36,000.00	13,919.57	22,080.43	38.67%
Rent Expense-Office Space	4,800.00	3,600.00	1,200.00	75.00%
Other	1,000.00	59.38	940.62	5.94%
Total Public Buildings	153,145.00	87,644.50	65,500.50	57.23%
OTHER FINANCING USES				
Other Financing Uses				
Transfers to Operating Reserves	-	561,565.32	(561,565.32)	0.00%
Transfers to Restricted Reserves-Special Projects (Pinewood)	-	-	-	0.00%
Transfers to Restricted Reserves-S Church Street Project	-	-	-	0.00%
Total Transfers To Reserves	-	561,565.32	(561,565.32)	0.00%
DEBT SERVICE				
Debt Service				
Principal Retirement				
Public Building Acquisition	21,574.00	-	21,574.00	0.00%
HVAC	15,905.00	10,527.42	5,377.58	66.19%
Ball Fields	-	-	-	0.00%
Line of Credit	450,000.00	-	450,000.00	0.00%
Interest and fiscal charges				
Public Building Acquisition	32,340.00	16,198.79	16,141.21	50.09%
HVAC	1,800.00	1,300.82	499.18	72.27%
Line of Credit	7,000.00	-	7,000.00	0.00%
Ball Fields	-	-	-	0.00%

Town of Smithfield				
General Fund Operating Budget				
Description	Adopted Budget 2014/2015	Actual as of 02/28/15	Remaining Budget	% of budget
Total Debt Service	528,619.00	28,027.03	500,591.97	5.30%
Total General Fund Expenses	6,891,315.00	4,553,187.20	2,338,127.80	66.07%
Less Expenses related to capital projects:				
Legal Fees	-	-	-	
Professional Fees	(1,500.00)	(23,833.96)	22,333.96	
Pinewood Heights Relocation Project Expenses	(878,031.00)	(600,955.58)	(277,075.42)	
Pinewood Heights Line of Credit Expenses	(457,000.00)	-	(457,000.00)	
Total Non-operating Expenses	(1,336,531.00)	(624,789.54)	(711,741.46)	46.75%
Total General Fund Operating Expenses	5,554,784.00	3,928,397.66	1,626,386.34	70.72%
Net Operating Reserve (+/-)	491,842.35	295,980.37	281,832.99	60.18%
Net Reserve (+/-)	444,893.35	352,591.46	178,272.90	79.25%

	Adopted 2014/2015	Actual 2/28/2015	Remain Budget	% of Budget
Net Operating Reserves (Deficit)	444,893.35	352,591.46	92,301.89	79.25%
Capital Outlay				
General Fund				
GENERAL GOVERNMENT				
COMMUNITY DEVELOPMENT				
Pinewood Heights Relocation-CIP				
Non CDBG Capital Acquisition				
Owner Occupied Units	-			
Renter Occupied Units	(24,000.00)	(36,000.00)	12,000.00	150.00%
Vacant Lots	(24,000.00)		(24,000.00)	0.00%
Subtotal Non CDBG Capital Acquisition	(48,000.00)	(36,000.00)	(12,000.00)	75.00%
CDBG Capital Acquisition-MY2				
Owner Occupied Units	(48,000.00)	(24,000.00)	(24,000.00)	50.00%
Renter Occupied Units		-	-	0.00%
Vacant Lots		-	-	0.00%
Subtotal CDBG Capital Acquisition	(48,000.00)	(24,000.00)	(24,000.00)	50.00%
Total Pinewood Heights Relocation CIP	(96,000.00)	(60,000.00)	(36,000.00)	62.50%
TOWN COUNCIL				
None	-	-	-	
TREASURER				
AS400 Server	-		-	#DIV/0!
PARKS, RECREATION AND CULTURAL				
Kayak Storage	(6,000.00)	(6,234.38)	234.38	103.91%
Playground repairs	(8,000.00)	-	(8,000.00)	0.00%
PUBLIC SAFETY				
Police				
Police Vehicles	(135,600.00)	(127,358.45)	(8,241.55)	93.92%
Tough Book MDTs/docking stations	(24,041.35)	(14,488.38)	(9,552.97)	60.26%
In Car Cameras	(16,752.00)	-	(16,752.00)	0.00%
PUBLIC WORKS				
Vehicles and Equipment	(7,500.00)	(6,414.00)	(1,086.00)	85.52%
GIS/Mapping-roll over	-	-	-	
James/Washington Street Improvements	-	-	-	
Purchase of land at Commerce Street		(50,843.00)		

	Adopted 2014/2015	Actual 2/28/2015	Remain Budget	% of Budget
PUBLIC BUILDINGS				
Phone Systems-PD	(22,000.00)	(22,513.00)	513.00	102.33%
Police Evidence Building Improvements	(150,000.00)		(150,000.00)	0.00%
Replace heat/ac unit at Town Hall	(5,000.00)	(6,255.00)	1,255.00	125.10%
Net Capital Outlay	(470,893.35)	(294,106.21)	(227,630.14)	62.46%
Net Reserves (Deficit) after capital outlay	(26,000.00)	58,485.25	(135,328.25)	-224.94%

Town of Smithfield				
Sewer Fund Budget				
	Adopted Budget	Balance as of	Remaining	% of
	2014/2015	02/28/15	Budget	budget
Revenue				
Operating Revenues				
Sewer Charges	668,000.00	366,163.96	301,836.04	54.81%
Sewer Compliance Fee	492,000.00	260,868.57	231,131.43	53.02%
Miscellaneous Revenue	1,000.00	100.95	899.05	10.10%
Connection fees	23,700.00	25,280.00	(1,580.00)	106.67%
Total Operating Revenue	1,184,700.00	652,413.48	532,286.52	55.07%
Town of Smithfield				
Sewer Fund Budget				
Description	Adopted Budget	Balance as of	Remaining	% of
	2014/2015	02/28/15	Budget	budget
Expenses				
Operating Expenses				
Salaries	227,410.00	153,273.36	74,136.64	67.40%
FICA	18,195.00	9,904.51	8,290.49	54.44%
VSRS	22,015.00	12,098.91	9,916.09	54.96%
Health	39,650.00	24,963.82	14,686.18	62.96%
Uniforms	2,500.00	1,000.57	1,499.43	40.02%
Audit & Legal Fees	14,750.00	3,634.30	11,115.70	24.64%
Accreditation	2,000.00	1,387.48	612.52	69.37%
HRPDC sewer programs	918.00	591.00	327.00	64.38%
Maintenance & Repairs	50,000.00	40,903.28	9,096.72	81.81%
VAC Truck Repairs & Maintenance	7,500.00	-	7,500.00	0.00%
Data Processing	14,000.00	8,891.10	5,108.90	63.51%
Dues & Subscriptions	50.00	14.50	35.50	29.00%
Utilities	46,000.00	26,237.73	19,762.27	57.04%
SCADA Expenses	6,000.00	2,698.55	3,301.45	44.98%
Telephone	12,000.00	6,764.38	5,235.62	56.37%
Insurance	15,895.00	11,920.89	3,974.11	75.00%
Materials & Supplies	46,000.00	22,777.02	23,222.98	49.52%
Truck Operations	14,000.00	3,850.71	10,149.29	27.51%
Travel & Training	4,000.00	125.00	3,875.00	3.13%
Contractual	3,780.00	1,864.97	1,915.03	49.34%
Miscellaneous	600.00	401.44	198.56	66.91%
Bad Debt Expense	5,000.00	-	5,000.00	0.00%

Town of Smithfield				
Sewer Fund Budget				
	Adopted Budget 2014/2015	Balance as of 02/28/15	Remaining Budget	% of budget
Bank service charges	325.00	-	325.00	0.00%
Total Sewer Fund Operating Expenses before D&A Exp.	552,588.00	333,303.52	219,284.48	60.32%
Operating Income before D&A Expense	632,112.00	319,109.96	313,002.04	50.48%
Depreciation & Amort. Exp.	600,000.00	312,169.01	287,830.99	52.03%
Operating Income (Loss)	32,112.00	6,940.95	25,171.05	21.61%
Nonoperating Revenues (Expenses)				
Pro-rata Share Fees	-	13,525.00	(13,525.00)	100.00%
Availability Fees	61,800.00	65,920.00	(4,120.00)	106.67%
Insurance Reimbursements	-	-	-	0.00%
Contributed Capital-Smithfield Foods Rev Ln	22,833.00	12,140.57	10,692.43	53.17%
Interest Revenue	4,500.00	3,563.33	936.67	79.19%
Interest Expense	(36,965.00)	(9,847.14)	(27,117.86)	26.64%
Total Nonoperating Revenues (Expenses)	52,168.00	85,301.76	(33,133.76)	163.51%
Net Income (loss)	84,280.00	92,242.71	(7,962.71)	109.45%
WORKING ADJUSTMENTS TO CAFR				
(FOR INTERNAL USE ONLY)				
Restricted revenues:				
Pro-rata Share Fees	-	(13,525.00)	13,525.00	100.00%
Availability Fees	(61,800.00)	(65,920.00)	4,120.00	106.67%
Contributed Capital-Smithfield Foods Rev Ln	(22,833.00)	(12,140.57)	(10,692.43)	53.17%
Compliance Fee	(492,000.00)	(260,868.57)	(231,131.43)	53.02%
Bad Debt Expense	5,000.00	-	5,000.00	0.00%
Depreciation & Amort. Exp.	600,000.00	312,169.01	287,830.99	52.03%
Additional debt service costs-principal expense	(78,850.00)	(78,850.00)	-	100.00%
Total adjustments to CAFR	(50,483.00)	(119,135.13)	68,652.13	235.99%
Working adjusted income	33,797.00	(26,892.42)	60,689.42	-79.57%

	Adopted Budget 2014/2015	Actual 2/28/2015	Remaining Budget	% of Budget
Sewer Fund				
Working adjusted income	33,797.00	(26,892.42)	60,689.42	-79.57%
Sewer SSO Consent Order	(3,000.00)	(43,365.35)	40,365.35	1445.51%
MOA Compliance Plan	(50,000.00)		(50,000.00)	0.00%
MOA Flow Monitoring	(25,000.00)		(25,000.00)	0.00%
MOA CIP Development	(35,000.00)		(35,000.00)	0.00%
RWWMP Development Coord Assistance	(25,000.00)		(25,000.00)	0.00%
Storage Shed	-	-	-	0.00%
Construction Standards Update	(3,321.00)	-	(3,321.00)	0.00%
SCADA Towers-Drummonds, Jersey Park, Watson		(20,730.90)	20,730.90	100.00%
4" Fairbanks Morse Submersible Run-Dry Pump-Crescent		(14,500.00)	14,500.00	100.00%
Main Street Lift Station Rehab.		(91,063.83)	91,063.83	100.00%
Sewer Capital Repairs	(100,000.00)	-	(100,000.00)	0.00%
Truck/Equipment	(10,000.00)	(8,548.00)	(1,452.00)	0.00%
Net Capital Outlay	(251,321.00)	(178,208.08)	(73,112.92)	70.91%
Net Reserves (Deficit) after capital outlay	(217,524.00)	(205,100.50)	(12,423.50)	94.29%
Funding from Development Escrow	-	-	-	
Reserves from Sewer Capital Escrow Account	100,000.00	86,376.33	13,623.67	86.38%
Funding from Sewer Compliance Fee	138,000.00	37,225.35	100,774.65	26.97%
Draw from operating reserves	-	-	-	0.00%
Funding from Bond Escrow (released from refinance)	-	-	-	0.00%
Net Cashflow	20,476.00	(81,498.82)	101,974.82	-398.02%

Town of Smithfield					
Water Fund Budget					
Description	Adopted Budget 2014/2015	Balance as of 02/28/15		Remaining Budget	% of budget
Revenue					
Operating Revenue					
Water Sales	1,397,000.00	775,163.34		621,836.66	55.49%
Debt Service Revenue	188,970.00	99,792.37		89,177.63	52.81%
Miscellaneous	500.00	863.00		(363.00)	172.60%
Connection fees	9,900.00	10,560.00		(660.00)	106.67%
Application Fees	5,500.00	6,051.00		(551.00)	110.02%
Total Operating Revenue	1,601,870.00	892,429.71		709,440.29	55.71%
Town of Smithfield					
Water Fund Budget					
Description	Adopted Budget 2014/2015	Balance as of 02/28/15		Remaining Budget	% of budget
Expenses					
Salaries	353,310.00	244,050.35		109,259.65	69.08%
FICA	28,185.00	16,541.84		11,643.16	58.69%
VSRS	28,060.00	17,279.50		10,780.50	61.58%
Health	51,975.00	35,196.06		16,778.94	67.72%
Uniforms	3,255.00	966.62		2,288.38	29.70%
Contractual	15,000.00	9,010.66		5,989.34	60.07%
Legal & Audit	15,000.00	4,583.90		10,416.10	30.56%
Accreditation	2,000.00	1,542.33		457.67	77.12%
Maintenance & Repairs	21,000.00	10,396.25		10,603.75	49.51%
Water Tank Maintenance	103,650.00	77,469.87		26,180.13	74.74%
Water Tank Inspections	-	-		-	0.00%
Professional Services	-	10,871.85		(10,871.85)	0.00%
Regional Water Supply Study	1,839.00	1,322.25		516.75	71.90%
Data Processing	14,000.00	8,891.10		5,108.90	63.51%
Utilities	2,000.00	712.54		1,287.46	35.63%
Communications	13,000.00	6,933.68		6,066.32	53.34%
Insurance	25,200.00	18,898.17		6,301.83	74.99%
Materials & Supplies	75,000.00	40,489.12		34,510.88	53.99%
Gas and Tires	15,500.00	6,180.30		9,319.70	39.87%
Dues & Subscriptions	1,000.00	414.50		585.50	41.45%
Bank service charges	325.00	802.88		(477.88)	247.04%
Travel and Training	5,500.00	767.67		4,732.33	13.96%
Miscellaneous	9,500.00	9,160.00		340.00	96.42%
RO Annual costs	469,000.00	283,990.96		185,009.04	60.55%
Bad debt expense	7,500.00	-		7,500.00	0.00%

Town of Smithfield					
Water Fund Budget					
Description	Adopted Budget 2014/2015	Balance as of 02/28/15		Remaining Budget	% of budget
Total Water Fund Operating Expenses before D&A Exp.	1,260,799.00	806,472.40		454,326.60	63.97%
Operating Income before D&A Expense	341,071.00	85,957.31		255,113.69	25.20%
Depreciation & Amortization Expense	365,000.00	220,857.37		144,142.63	60.51%
Operating Income (Loss)	(23,929.00)	(134,900.06)		110,971.06	563.75%
Nonoperating Revenues (Expenses)					
Pro-Rata Share Fees	-	10,400.00		(10,400.00)	100.00%
Availability Fees	40,800.00	43,520.00		(2,720.00)	106.67%
Insurance Recoveries	-	4,996.65		(4,996.65)	100.00%
Interest Revenue	6,800.00	4,931.41		1,868.59	72.52%
Interest Expense	(111,606.00)	(63,626.68)		(47,979.32)	57.01%
Total Nonoperating Revenues (Expenses)	(64,006.00)	221.38		(64,227.38)	-0.35%
Net Income (Loss)	(87,935.00)	(134,678.68)		46,743.68	153.16%
WORKING ADJUSTMENTS TO CAFR					
(FOR INTERNAL USE ONLY)					
Restricted revenues:					
Pro-rata Share Fees	-	(10,400.00)		10,400.00	100.00%
Availability Fees	(40,800.00)	(43,520.00)		2,720.00	106.67%
Bad Debt Expense	7,500.00	-		7,500.00	0.00%
Debt Service Revenue	(188,970.00)	(99,792.37)		(89,177.63)	52.81%
Depreciation & Amort. Exp.	365,000.00	220,857.37		144,142.63	60.51%
Additional debt service costs-principal expense	(337,974.00)	(337,973.17)		(0.83)	100.00%
Total adjustments to CAFR	(195,244.00)	(270,828.17)		75,584.17	138.71%
Working adjusted income	(283,179.00)	(405,506.85)		122,327.85	143.20%

	Adopted 2014/2015	Actual 2/28/2015	Remain Budget	% of Budget
Water Fund				
Net Operating Reserves (Deficit)	(283,179.00)	(405,506.85)	122,327.85	143.20%
Construction Standards Update	(3,321.00)	-	(3,321.00)	0.00%
Vehicle/Equipment	(10,000.00)	(8,548.00)	(1,452.00)	85.48%
System Improvements	(50,000.00)	(9,700.00)	(40,300.00)	19.40%
Water line replacement (Cypress Creek Bridge)	(110,000.00)	-	(110,000.00)	0.00%
Net Capital Outlay	(173,321.00)	(18,248.00)	(155,073.00)	10.53%
Net Reserves (Deficit) after capital outlay	(456,500.00)	(423,754.85)	(32,745.15)	92.83%
Operating Reserves		-	-	0.00%
Water Development Escrow		-	-	0.00%
Water Capital Escrow	160,000.00	-	160,000.00	0.00%
Debt Service fees applied to debt	338,279.00	253,289.53	84,989.47	74.88%
Net Cashflow	41,779.00	(170,465.32)	212,244.32	-408.02%

Town of Smithfield Highway Fund				
	Adopted Budget	Balance as of	Remaining	% of
Description	2014/2015	02/28/15	Budget	budget
Revenue				
Interest Income	220.00	120.43	99.57	54.74%
Revenue - Commwlth of VA	1,033,113.00	530,739.30	502,373.70	51.37%
Total Highway Fund Revenue	1,033,333.00	530,859.73	502,473.27	51.37%
Town of Smithfield Highway Fund				
	Adopted Budget	Balance as of	Remaining	% of
Description	2014/2015	02/28/15	Budget	budget
Expenses				
Salaries	254,070.00	151,464.01	96,600.99	61.06%
FICA	20,330.00	10,415.44	9,429.56	52.48%
VSRS	22,565.00	13,320.40	15,769.60	45.79%
Health	49,525.00	28,150.74	17,139.26	62.16%
Uniforms	3,100.00	1,675.47	1,424.53	54.05%
Engineering	-	6,124.00	(6,124.00)	100.00%
Grass	26,000.00	4,016.79	21,983.21	15.45%
Maintenance	455,446.00	152,120.84	441,575.43	25.62%
Asphalt/Paving		17,552.70	(17,552.70)	
Ditching		77,059.92	(77,059.92)	
Traffic Control devices		4,109.18	(4,109.18)	
Other (maintenance)		6,701.36	(6,701.36)	
Other (lawnmowers, landscaping, etc)		39,412.79	(39,412.79)	
Structures and Bridges		-	-	
Ice and Snow removal		5,534.73	(5,534.73)	
Administrative		1,750.16	(1,750.16)	
Storm Maintenance		-	-	
Street Lights	106,000.00	60,629.69	45,370.31	57.20%
Insurance	13,690.00	10,265.70	4,714.30	68.53%
VAC Truck Repairs	2,500.00	-	2,500.00	0.00%
Gas and Tires	10,000.00	4,628.08	5,371.92	46.28%
Stormwater Management Program (regional)	1,786.00	1,578.75	207.25	88.40%
Joint Cost Allocation	-	-	-	-
Overhead Allocation	-	-	-	-
Total Highway Fund Expense	965,012.00	444,389.91	655,962.36	40.39%
Net Reserves (+/-)	68,321.00	86,469.82	(153,489.09)	-129.02%

	Adopted Budget 2014/2015	Actual 2/28/2015	Remain Budget	% of Budget
HIGHWAY				
Net Operating Reserves (Deficit)	68,321.00	86,469.82	(18,148.82)	126.56%
Construction Standards Update	(3,321.00)		(3,321.00)	0.00%
Vehicles	(10,000.00)	(8,548.00)	(1,452.00)	85.48%
Entrance Corridor Beautification	(5,000.00)		(5,000.00)	0.00%
Drainage Improvements	(50,000.00)		(50,000.00)	0.00%
Net Capital Outlay	(68,321.00)	(8,548.00)	(59,773.00)	12.51%
Net Reserves (Deficit) after capital outlay	0.00	77,921.82	(77,921.82)	100.00%
Carryover from FY2014		<u>108,461.20</u>		
<u>Net Adjusted Reserves (deficit)</u>		186,383.02		

Notes: February 2015

GENERAL FUND

Revenues:

Current RE

As of March 13, 2015, we have posted \$1,658,440 (99.6%) of current year billings. Delinquent notices were mailed and payments are still coming in (mostly through web payments).

Delinquent RE Tax

Delinquent RE tax collections have already exceeded budget. As of March 13, we have collected \$30,910 in delinquent re taxes. Of that total, \$6000 was related to a delinquent business account that was finally paid in full after receiving a letter from the Town Attorney. Letters sent out by the Town Attorney also contributed towards collection of several delinquent residential accounts that owed multiple years.

Current PP

As of March 13, we have posted \$833,992 (96.4%) of 2014 PP collections which includes the annual tax relief of \$240,795. Delinquent notices were mailed and are still being processed. We are now working on a dmv stop file to be submitted by the first of April.

Delinquent PP Tax

We have collected \$16,010 (80%) in delinquent PP taxes through March 13. This line item will increase as supplements have just been mailed out for years 2011 through 2013.

Franchise tax

Bank franchise tax is normally collected during the last quarter of the fiscal year. This year, however, we were notified by the VA Dept. of Taxation that we were required to refund Bank of America for overages paid for the last 3 years. This applies to all localities that receive the franchise tax from BOA. Our portion totaled \$20,171 and has been paid in full to avoid accrued interest. We will be showing a negative \$20,171 in this category until the 4th quarter of the fiscal year when 2015 payments are made by the banks. **Please note that I recently received notice from BB&T that they too have filed amended returns with the Department of Taxation for years 2012, 2013, and 2014 and are requesting refunds of previously paid taxes to each of the localities. I do not yet know what the total of those refunds will be.**

Cigarette Tax

Cigarette tax is \$25,565 lower than February 2014; although, this includes a refund of \$7,541.93 to CVS for unused tax stamps as they decided to stop selling cigarettes in their stores. Otherwise, we would be \$18,023 lower than the same period last year. We have only sold an additional \$349 in tax stamps through March 13. As noted last month, the decrease may just be a timing issue by wholesalers who purchase the tax stamps but it may be a reflection of the increased tax.

Transient Occupancy

Transient occupancy tax payments for July 2014 totaled \$49,546 reflecting the highest quarterly revenue since July 2011. This revenue was accrued for June 2014, however, so it was backed out of the 2015 revenue. The first quarterly payment for this fiscal year was made in October and exceeds the same

quarter in FY2014 by \$4,673. The 2nd quarterly payments were due on January 20 and are showing below budget because of one delinquent account. The business owner has been notified and we have asked for payment to be made immediately. The last response I had from the owner was on February 19 indicating he would check with his owner regarding payment of the TO taxes. He has been notified that we will start legal action with the assistance of the Town Attorney.

Meals Tax

Meals tax revenues of \$168,348 were collected in July 2014. Like TO, these revenues were accrued in June 2014. Revenue for FY2015 was not reflected until the month of August. Collections are \$64,162 higher than the same period for FY2014. The elimination of the discount is largely the reason for the increase.

Communications Tax

Communications tax from the state runs 2 months behind. In February we received the state distribution for December. Revenue for this line item is \$1400 less than the same period last year.

Sales Tax

Sales tax from IOW County also runs 2 months behind since it is received from the state. The February revenue represents July through December 2014 which is \$14,609 higher than through December 2013.

Consumption Tax/Utility Tax

Collection of utility/consumption taxes represent July through January 2015. The consumption tax of \$28,613 is \$2,121 less than prior year and utility tax of \$114,311 is \$3,415 lower. This is mainly attributable to low receipts for November which are currently being researched. Although November dipped last year as well, the taxes dropped almost \$6000 in 2015 as compared to 2014.

Business License Tax

Business licenses are due on April 15 so the majority are collected in the spring, but notices have gone out and we have started collecting license taxes for 2015 in addition to delinquent 2014. Through March 13 we have collected \$92,703 which is \$52,790 less than last year but it does vary from year to year with some paying early and some closer to the April 15 deadline.

Permits & other licenses

Permits and other licenses are running above budget with \$3600 collected in zoning permits and \$1650 in E&S fees. Three quarters of PEG Channel Capital Fee (Charter) totaling \$1385 is also included in this line item. In February we also received \$8,170 for a rezoning application from Heardon Construction Corp for the Mary Crocker property.

Inspection fees-subdivision

Represents inspection fees of \$9,226.39 from Cypress Creek Development as well as \$2850 from various contractors for lots at Church Square, Cypress Creek, Smithfield Manor Townhomes, Wellington Estates, and \$300 from Oakwood Homes for a modular home at 301 A West St.

Review Fees

Review fees through September 2014 are as follows:
Draper Aden \$1,702.00 Riverside Health System Magnolia Manor Expansion
Smithfield Manor Townhomes \$150.00-Phase 10
Robert Livengood-\$925.00-contractors office & shop
Hampton Roads Golf Management-\$150.00-RV storage
Jones & Jones PC-\$150.00-plat review Gwaltney property
Charles Miller-plat review 21A-33-039-\$150
Buddy Webb & Co-\$190.00-O'Reilly Auto Parts
Draper Aden-\$1312.50-no explanation-researching to see if it is a refund.
Cypress Creek Development-\$380-Phase VII B&C-Draper Aden Assoc

Vehicle License Fees

Through March 13 we have collected \$133,280 in VL fees (100.97%). This number will increase as supplements

have just been processed total \$6470. Last year we collected \$134,927 for the year.

Fines & Costs

Represents collections for July through Jan 2015 which are \$4526 lower than the same period last year.

Smithfield Center Vendor Programs

Revenues for the vendor program are normally collected at the beginning of the calendar year, so we are consistent with prior years. Last February we had collected \$1750 ytd in this category as compared to \$5500 this year.

Kayak Rentals

This line item reflects revenue from July through the beginning of October. It will pick up again in the spring through the end of the fiscal year.

Museum Gift Shop Sales/Programs

Since the museum was a new budget department this year and revenues were an unknown, we did not budget for them. We will amend the budget at year end to reflect activity for the current fiscal year.

Sale of Equipment

Includes \$1304 in July consisting of numerous small items from the Smithfield Center, \$1540 in August for the sale of a 2000 Ford Explorer and \$3041 in September for the sale of a 2005 Ford Crown Vic. Also sold a small metal cabinet and black screen for \$60.

Other Revenue

Through February we have collected \$806 in grass cutting, \$427 in accident report fees, \$326 in capital credit refunds, and various other small refunds.

Reserves-Pinewood Escrow

As of June 30, 2014, we reflected \$219,808 in restricted reserves for use in the Pinewood Project. Those reserves were combined with current year meals tax revenues and CDBG funds to finance FY2015 expenses. Through February we have utilized all of the \$219,808 carried forward from last year to fund current year expenses as well as \$52,415 of current year operating income.

Reserves-Beautification Fund

These reserves were used to finance the donation to Historic Smithfield for the Old Courthouse restoration.

TRIAD Grant

The TRIAD grant funds normally run through IOW County, but this year they were passed through to the Town of Smithfield since the county decided to scale back on their participation.

Fire Programs

Have submitted request for grant money to the state. Money is expected to be paid in June of 2015.

Pinewood Heights Planning Grant Phase III

We have requested a draw down of \$9000 based on payments made to date to Community Planning Partners. It was approved in February. Per DHCD it has been paid, but we haven't received notification yet.

Pinewood Heights CDBG Relocation Grant

Received \$125,800 in draw down funds to close out the CDBG portion of Phase II MY1.

Insurance Recoveries-

The Town was reimbursed by VML for damages to 4 police vehicle (\$3807), fire damage to the pier at Clontz Park (\$3500) and light pole/light damage at Church/Thomas (\$1880)..

Contributions-Windsor Castle

Received \$3150 from Farmers Bank for Windsor Castle Park Foundation.

Contributions-IOW Historical Society

Contributions collected from donors through IOW Historical Society to be used restrictively for museum operations.

Contributions-Isle of Wight County Museum

Contribution from IOW County representing value of gift shop sales/inventory.

Contributions-Miscellaneous-Museum

Represents jar donations made by museum visitors.

Expenses:

ALL DEPARTMENTS

Insurance

The 1st 3 quarters of VML property/casualty/workers' compensation insurance have been paid.

Subscriptions/Memberships

As in past years, the majority of dues and subscriptions for all departments are paid within the first 3 months of the new fiscal year.

Town Council

Legal Fees

Have incurred year -to-date legal fees from Troutman Sanders totaling \$4771.26 for annexation work and \$2282,50 from Wilcox & Savage for assistance with personnel issues in addition to ongoing legal issues that are handled by the Town Attorney.

Professional services

Paid \$13559 to Kimley Horn for engineering calculations/master plan for Pinewood. This was rolled over from FY2014 but will need to be added to the budget for FY2014. We also paid \$2800 to Kimley Horn for analysis of the South Church Street project with regards to Verizon. We paid \$2000 to Sinnen-Green & Associates for appraisal services (Old Rescue Squad Bldg). Paid \$2150 to Canada Land Surveying for plat for North Church Street (Smithfield Center). Also paid \$1825 to Bay Environmental for Phase I ESA vacant lot on Main Street. In February we paid \$1500 to Soscia & Company for 1/2 appraisal of Rescue Squad building.

Records management

Paid \$2355 to MEDI for a Cannon Scanner and \$995 for annual maintenance on scanner.

Site Plan Review

Site plan review expenses through September are as follows:
Kimley Horn-\$1997.50-Magnolia Manor
Draper Aden-\$190-O'Reilly Auto Parts
Draper Aden-\$380-Cypress Creek Site Plan Review
Draper Aden-\$1120-Crocker Property Analysis

Travel & Training

Includes \$2005 for registrations and \$2386 for hotel for the VML conference in October, NRPA Congress Registration for C. Chapman (\$509) as well as mileage reimbursements of \$528. Also included \$750 to IOW Chamber of Commerce to sponsor Natasha Weiss for the leadership program, and \$40 for C Williams to attend Chamber annual meeting.

Council Approved Items

In October paid \$700 to Senior Services of Southampton Roads for transportation during employee inservice training day, \$590.73 to The Catering Place for lunch for inservice training day, and \$550 to IOW/Smithfield/Windsor Crime Line for a table at Top Cop Awards. In November paid \$850 to ICMA for annual administrative cost of 457/Roth IRA plans. In December we paid \$1100 to Rite Aid for employee flu shots. In January we paid the Smithfield Station \$1401.40 for the holiday employee breakfast. Although this item is running a little over budget, we are below budget in supplies and should be able to offset

the overage for this account from savings in that line item. There should be little expense left for this line item for the year with the possible exception of GOVdeals.

Public Defender Fees

Although we have spent only \$158 to date, I received a call from Keith Daniels at IOW County that we will be receiving a bill for over \$3000 based on their audit last year. They have never billed us for dismissed cases, and now they will have to do so going forward.

Town Manager

Health Insurance

A change in insurance coverage for two employees to family coverage will push this line item over budget.

Auto Expense

Paid \$1116.58 to Dave's Service Center for van repairs.

Maintenance Contracts

\$186.39 per month for new copier from RICOH plus final payment to Canon Solutions (\$154.88) for old copier prior to cancellation notice as well as supplies for \$178.15.

Treasurer

Audit

We just received the audit invoice for 2014's audit. The total was \$23,000 which will be divided 50% General Fund (\$11,500) and 25% each water and sewer (\$5750/ea).

Depreciation software

Normally this invoice is paid in March.

Cigarette Tax Stamps

Ordered one case of cigarette tax stamps (540,000 stamps at \$4.90 per 1,000). That should be enough to last us through the fiscal year.

Public Safety

Police Department

Service Contracts

Includes \$20,314 to Sunguard Public Sector, \$4434 to ID Networks, \$4043 to Gately Communications, copier charges of \$2487, \$480 to Beta Systems, \$347 to Computer Projects of IL, Inc.

Insurance-LODA

This is the additional insurance premium as required by the Line of Duty Act. It is paid annually in July.

Equipment

Includes \$1995.75 to Lawmen Supply for Phalanx Shield 24x36 and \$2640 to Galls/Quartermaster for 8 Maxpro Armor Gunfighter helmets. In December we also paid \$771 to TSSI (flashbangs, vapor grenades), \$807.55 to Brownell's for AR 15 Enhanced Pivot and Enhanced Takedown equipment, \$354 to Marlow White for honor guard flag carriers, and \$189.50 to Quantico Tactical for ALS RubFin Rocket Direct Fire. In February we paid \$654 to The Gun Shop for 2 cases (40 boxes-2000 rounds) of federal classic pistol cartridges.

Special Events

\$465 for National Night Out Banners and supplies.

Fire Department

Fuel fund & travel

This is normally paid towards year end at the request of the fire department based on the number of runs made by volunteers.

State pass thru

The paperwork has been submitted to the state for this grant and should be reimbursed in June.

Contributions-Public Safety

Commonwealth Attorney's Software Update

Paid in full as budgeted for FY2015.

Fire Dept Truck

The Town's annual commitment of \$10,000 to the Smithfield Volunteer Fire Dept. for a fire truck has been paid.

Parks Recreation & Cultural

Smithfield Center

Uniforms

Staff shirt orders from Lands End totaling \$264.15 in August, \$584.95 in November, and \$45.95 in January. These shirts show the Smithfield Center logo. Since they only order several times a year, this line item should fall within budget even though it is tracking high through January.

Retail Sales & Use Tax

Taxes paid to the state have increased as the taxable retail portion of Smithfield Center activity has increased. This is actually a positive increase as it indicates that retail revenues have risen.

Landscaping

Last year we only spent \$12,573 on this line item, but this year has been running higher because of an extra charge for plants (\$1160) that should have been paid for FY2014 but was overlooked (either by the vendor or AP) and was paid in the current fiscal year.

Advertising

Includes ad in the Hampton Roads Wedding Guide (\$1315) and Wedding Wire (\$3100) as well as Vista Graphics (\$793), Pilot Media (\$625) and Tidewater Publications (\$1609) In Sept & Oct includes ads in Jewish News (\$1060) and Virginia Bride (\$599). Also includes \$1826.80 to Richwood Graphics for 100 5x7 frames and 500 pens. November includes ad in the Suffolk News-Herald (\$1526), the Smithfield Times (\$545), Smithfield Volunteer Fire Department calendar (\$85) and several small charges. Also includes \$225 to Lois Tokarz for ad design. The only charge for December was \$197.20 to Richwood Graphics for 250 pens. January included \$120 to Lois Tokarz for ad design, Coastal Virginia Magazine (\$793), Recreation News (\$350), and \$36.12 for business cards. February included charges to Pilot Media (\$800), Suffolk News-Herald (\$195), and Lois Tokarz (\$220-ad design) as well as AMEX charges of \$37.93 for facebook advertising. Amy is expecting this line item to be over budget for the year but will offset the overage in another category such as repairs/maintenance.

Refund event deposits

Through February we have issued refunds for 13 events.

Contributions-Parks, Rec, & Cultural

Hampton Roads Planning District Commission

The town has paid 3 of the 4 quarterly payments due for the year.

IOW Arts League

The Town has paid its share of the 2015 local matching grant, and the matching portion received from the state as well.

Friends of the Library

Town has paid \$10,000 to the Friends of the Library as requested through Town Council for electrical/

lighting work, participation in leadership IOW program, new carpet/flooring in the community room.

Windsor Castle

Professional Services

Paid \$3000 to Canada Land Surveying for 301 & 302 Jericho Road.

Supplies

Paid \$840 to Major Signs for aluminum numbered signs and \$63.50 for restroom/bik path signs. Also paid \$167.08 to Eck for house light. In Oct paid \$155.37 to Zero Waste for a case of rolled bags. and \$1245 to Spivey Disposal for rolloff containers. In November paid an additional \$227 for pedestrian path sign and additional numbered sign. In December we spent \$1245 with Spivey Disposal and \$155.37 to Zero Waste for a case of rolled bags.

Museum

Operating expenses/gift shop expenses

Operating expenses have been budgeted based on donations. Gift shop expenses will be funded from gift shop revenues (which at this time is unbudgeted).

Other Parks & Recreation

Clontz Park-pier maintenance

Includes \$4500 to Hodges & Hodges for repairs to the pier after fire damage. An offset of \$3500 was paid by VML and is shown under Insurance Recoveries in the revenue section. Also paid \$630.88 to Eck Supply for 100-W bulb and lamp for pier.

Veterans War Memorial

Paid \$261.38 to Bennetts Creek Nursery for 123 pansy plants. The remaining expenses are DVP totaling \$69 and various small invoices to Eck Supply (\$378) for flood lights and lumens and Southern Shores Landscaping.

Community Development

Pinewood Heights

We closed on 47 Carver in July, 39 & 40 Carver in August, and 48 Carver in October 2014. Relocation for 48 Carver took place in December. In November we relocated the tenant at 52 Carver, and in January we relocated a tenant at 54 Carver. The town closed on 54 Carver Avenue in February.

We have also spent \$9000 through January for the Planning Grant. We have made a draw down request for reimbursement of those expenses.

Contributions-Community Development

Historic Smithfield

Transferred the balance remaining in Beautification funds to be used for the Old Courthouse restoration.

Chamber of Commerce

Contribution of \$6000 was restored after presentation from Chamber for services provided.

Christian Outreach

This contribution was paid in February per Town Council approval.

Triad This expense was to pass through the TRIAD grant money received for the TRIAD group. This money was reimbursed to the Town in Feb.as the TRIAD group has asked the Town to make purchases on their behalf in order to utilize the Town's tax exempt status. This was previously done by IOW County.

Western Tidewater Free Clinic The Western Tidewater Free Clinic requested payment of their budgeted contribution that was then paid on December 15, 2014.

YMCA Contributions This contribution was paid in February per Town Council approval.

Public Works

Street Lights Installed 1 8000 lumen street light at intersection of John Rolfe Dr and Andrews Crossing at Smithfield Forest subdivision for \$3354.81.

Other Includes \$1535 to Southern Shores for cutting overgrown lots in town. Those have been billed to property owners. Also includes \$366.60 to the Isle of Wight County Health Department for hepatitis immunizations for new employees.

Public Buildings

Contractual This includes \$5610 for fire extinguisher inspection, fire alarm testing, alarm monitoring, and troubleshooting in Town Hall, Town Manager,and PD offices. Also includes \$2240 to Fonality for maintenance on existing phone system. In August we also incurred an additional \$1160 for maintenance costs for PD phone system. Maintenance was not budgeted for the new phone system this year, so a budget amendment will have to be made. Also includes charges to Orkin Exterminating, All Virginia, and Workplace Essentials.

Communications Paid \$1020.80 to GFI for spam filter for email server. This was not included in the communications budget for public buildings.

Materials & Supplies Includes \$2045 in janitorial supplies for Town Hall and Public Restrooms. Running above budget, but with the increase in events, the public restroom supplies have surpassed projected budget estimates.

Rent-office space \$400 rent for 9 months to Smithfield Foods for the V W Joyner building. March rent was paid at the end of February.

Other Financing Uses

Transfers to Operating Reserves As of February 28, 2015, we have collected \$561,565 more in revenues than we have expensed. For the same period last year, our reserves totaled \$951,858. Our revenues YTD are \$165,995 higher than 2014

but operating expenses are \$464,257 higher. This increase is from a number of areas: salaries to phase in employee's VRS pension contribution, Pinewood (\$320,854 increase) as progress was made to close out Phase II MY1, and contributions to Historic Smithfield (\$55,658) for the old courthouse, and museum expenses (\$70,708) that we did not have last year. We also have an increase in capital expenses of \$16516 over last year which includes the \$50,843 paid for the lot at the bottom of Wharf Hill as well as the PD phone system (\$22,513) and purchase of 5 Pinewood properties (\$60000).

Capital:

Community Development

Pinewood Heights-Owner Acquisition

Land portion of the capital acquisitions of the property at 39, 40, 47 and 48 Carver.

Public Safety

Police Vehicles

4 budgeted police vehicles have been received. There are additional equipment expenses related to the vehicles that have not yet been invoiced.

Public Works

Vehicles

The Town purchased a new Ford 350 from Beach Ford in December that split between PW, WTR, SWR, and HWY.

Purchase of land

This represents payment to Riddick Babineau to close on property at the bottom of Wharf Hill. Closing was delayed after the check was remitted for settlement due to discrepancy on the boat slip.

Public Buildings

Phone System PD

Phone system has been installed and payment has been made in full.

Replace heat/Ac unit in Town Hall

Paid Atlantic Construction \$6255 for new unit in town hall which did exceed budget costs.

SEWER

Revenues

Sewer Charges/Sewer Compliance

Sewer revenues including the sewer compliance fee billed for July were accrued on the June 2014 financial statements. Half of the August billing was also accrued leaving the other half reflected on the August financial statements. February 2015 adjusted year-to-date revenues for sewer charges are \$6369 higher than adjusted 2014. Adjusted sewer compliance fees are \$2184 higher. Adjusted consumption is 2,175,659 higher than the same period last year.

Connection Fees

Connection fees are collected sporadically throughout the fiscal year. To date the Town has collected on 16 connections at \$1580.

Expenses

Maintenance and repairs

February maintenance included the following:

REW \$ 758 Troubleshooting the James Street Pump Station
 Wood Equip \$770.20 lower radial cutter for Ledford Pump Station

In January we paid maintenance expenses as follows:

REW \$ 1,903 replacing the PLC at the Wellington Pump Station
 REW \$ 899 troubleshooting and replacing 2 current sensing relays at Pinewood Pump St.
 Atlantic Constructors \$880 Heat pump not working at operations building (Cary St) 1/2 wa, 1/2 sw

December was a huge month for repairs although none of them were at the capital threshold so they were expensed.

C.A. Barrs \$3,825 Utility crew for sewer repairs on the Cypress Creek Blvd (Bridge?)
 Lewis Construction \$2250 Equipment/labor for find & fix at Jersey Park
 REW \$1,263 replace transducer at Golf Club pumping station
 REW \$1,493 troubleshooting flowmeter issues at Morris Creek pumping station
 Wood Equip \$4,250 3HP 230 V 3 Phase (Plaza Shopping Center)
 \$544 pull out flange for EZ2200 (Watson Pumping station)
 \$1,009 lower radial cutter and hydromatic o-ring (Bradford Mews)

In November we also paid REW \$5209 for troubleshooting at various pump stations as follows:

James and Wellington: limit switches defective, replaced limit switches
 St. Andrews-motor starters defective, replaced motor starters
 Wellington & Morris Creek-replaced limit switches
 Moonefield, Cypress Creek, Main, Drummonds, Golf Course, and Crescent:-
 checked limit switches and turned over 4 spare limit switches to town personnel as spares

Insurance

Represents payment of 3 quarters to VML for property/casualty and workers' comp insurance.

Nonoperating Revenues (Expenses)

Pro-rata share fees

Collected on pro-rata share fees for 3 lots on Richmond Ave from HHJV LLC and 10 lots Montpelier Way (Smithfield Manor) from Dominion Building Corp. Also collected \$3125 in pro-rated utility fees for Carver Avenue from L&L Marine Inc.

Availability fees

Like connection fees, we have received 16 at \$4120 each.

Contributed Capital-Smithfield Foods Rev Ln

This line items represents accrual of principal paid on debt that is due for reimbursement from Smithfield Foods for the James Street Pump Station.

WORKING ADJUSTMENTS TO CAFR

Additional debt service costs-principal expense

The sewer fund has only one current loan outstanding (other than the reimbursable revolving loan). The principal is paid once a year and has been paid in full for fiscal year 2015. This loan was refinanced in March.

Sewer Capital

Consent Order

In October paid \$2090 to Draper Aden for Program Manager II work. In November paid \$3060 to Draper

Aden for proposed DEQ Consent Order Review and \$4050 to Lewis Construction for find and fix. Paid \$2560 to Draper Aden in January for Program Manager II (\$1900) and Design Engineer (\$660) work. Also paid \$760 to Draper Aden in February for labor on Program Manager II.

In February paid \$30,845.35 to Tri-State for CCTV and CIPP lining on Main Street and Mason Street

SCADA Towers-Drummonds, Jersey Park, Watson

Payment to REW for installation of 3 SCADA towers.

4" Fairbanks Morse Submersible Run-Dry Pump-Crescent

Installation of submersible dry-pump at Crescent. This was budgeted for last year but did not arrive in time

Main Street Pump Station

Paid \$57,932.33 to Xylem Dewatering for Godwin Dri-Prime Pump. Also paid \$19,188 in December to REW for 57% completion of installation of bypass pump. Paid balance of \$13,944 in February.

Truck

The Town purchased a new Ford 350 from Beach Ford in December that split between PW, WTR, SWR, and HWY.

WATER

Revenues

Water Charges

Like sewer, water revenues including the debt service fee billed for July were accrued on the June 2014 financial statements. Again, half of the August billing was accrued for June 2014 and the other half is reflected as FY2015 revenues on the year-to-date statement. February adjusted year-to-date revenues are \$12,622 higher than the same period in FY2014. Adjusted consumption is 840,286 higher than the the period ended February 28, 2014.

Debt Service Revenue

Debt service revenue is lower than budget because of the adjustments for July and 1/2 of August. This revenue is \$5,163 lower than FY2014 because of the decrease in the fee from \$19.30 to \$8.95 bi-monthly.

Miscellaneous

Represents \$200 in sales of meter box/lid, \$588 for line setter and repairs (cost of 2 men & 2 trucks), and \$75 for returned check charges.

Connection Fees

As with sewer, the Town has collected on 16 accounts at \$660.

Expenses

Water Tank Maintenance

We have made 3 quarterly payments to Caldwell for water tank maintenance in the current fiscal year.

Regional Water Supply Study

Paid 3 quarters to HRPDC for regional water supply study. This line item will actually come in a little below budget at \$1763 for the year.

Insurance

Represents payment of 3 quarters to VML for property/casualty and workers' comp insurance.

Bank service charges

Now that we are accepting credit cards for water deposit payments, we will be incurring higher charges for this service especially in light of the number of returned checks we have collected to date.

Miscellaneous

Includes a lum sum payment to VDH-Waterworks Technical Assistance Fund (\$8,758.55).

This is billed annually and is based on the number of water customers in the town's system. The rate for this billing is \$2.95 per connection.

Nonoperating Revenues (Expenses)

Pro-rata share fees Collected on pro-rata share fees for 3 lots on Richmond Ave from HHJV LLC and 10 lots Montpellier Way (Smithfield Manor) from Dominion Building Corp.

Availability Fees Like connection fees, we have received 16 at \$2720.

Insurance Recoveries Represents \$4,996.65 paid by Canal Insurance Co. for damages caused by AVES when a truck hit a fire hydrant on Red Pt. Dr.

Additional Working Adjustments to CAFR

Additional debt service costs-principal expense Made up of 3 debt service principal payments for the VML-VACO Loans 1 and 2. One of the loans only has 1 principal payment for the year. Also includes annual principal cost of VRA loan for the year.

Water Capital

Vehicles The Town purchased a new Ford 350 from Beach Ford in December that split between PW, WTR, SWR, and HWY.

System Improvements Paid \$9700 to Lewis Construction for upgrade of water line from 6" to 8" and removal of vault top/disposal (Canteberry)

HIGHWAY

Revenues

Revenue-Commonwealth of Virginia We received 2 qtrly payment from the state as of December 31. It is \$14,184 higher than quarterly grant allocation for FY2014 which translates to \$28,368 in additional revenue to be used for highway maintenance.

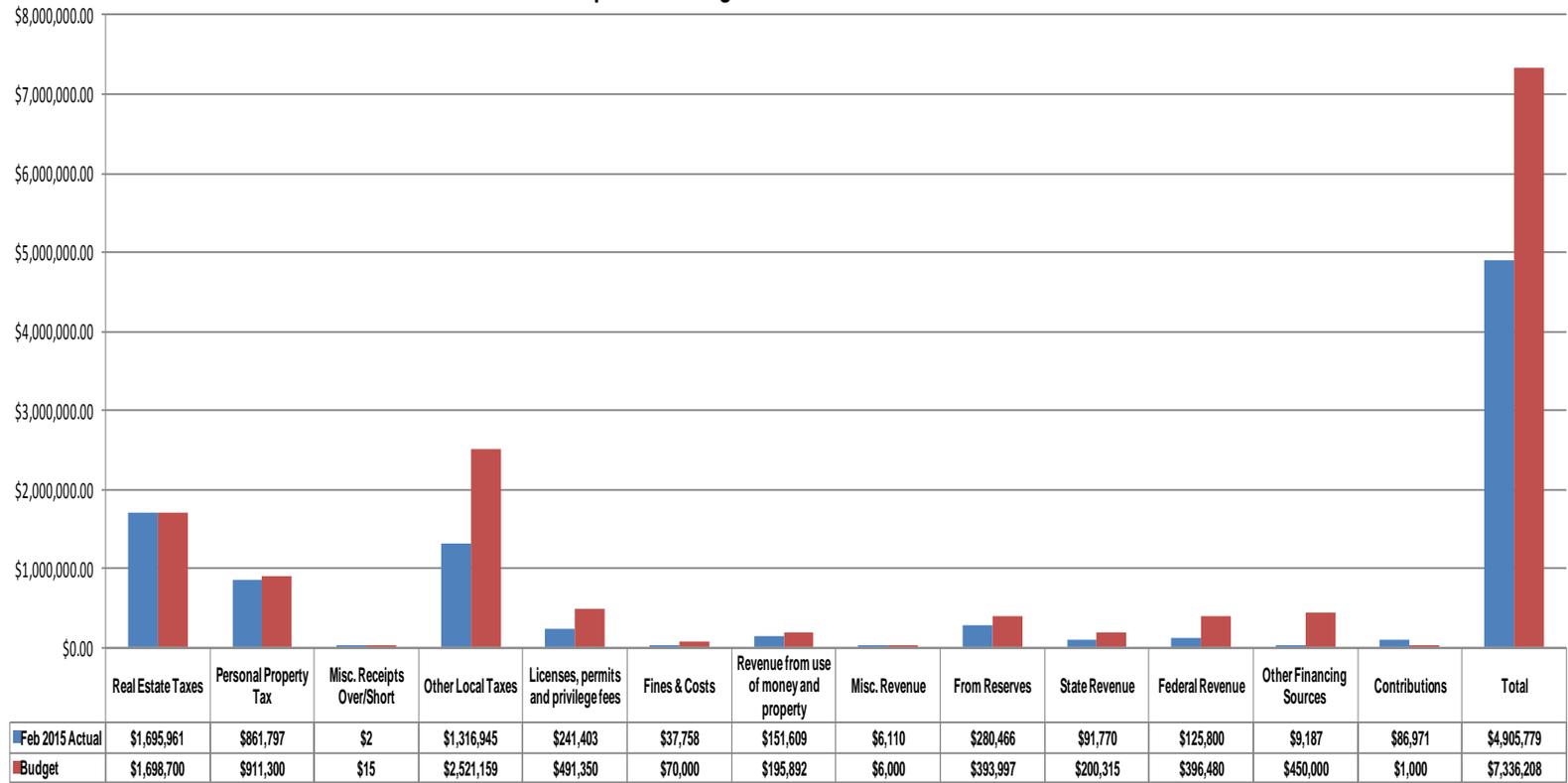
Expenses

Engineering Paid \$6124 to Kimley-Horn for Topographical survey and review of existing information and hydraulic analysis re: Pagan Pines drainage

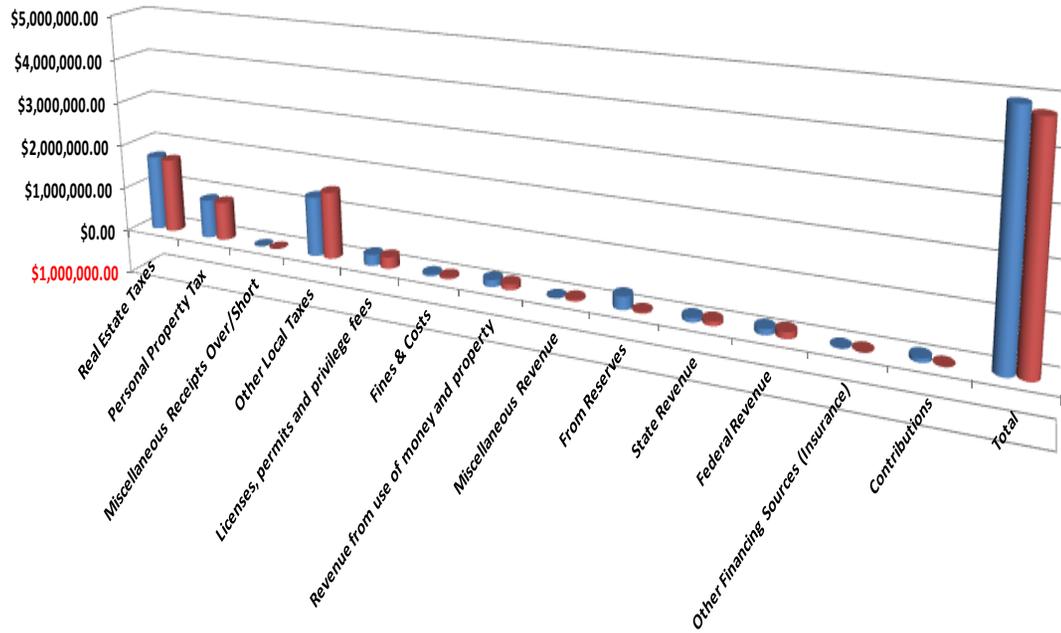
Insurance Represents 3 quarterly payments to VML for the year.

FEB 2015 FINANCIAL GRAPHS

Feb 2015 YTD General Fund Revenues Compared to Budget

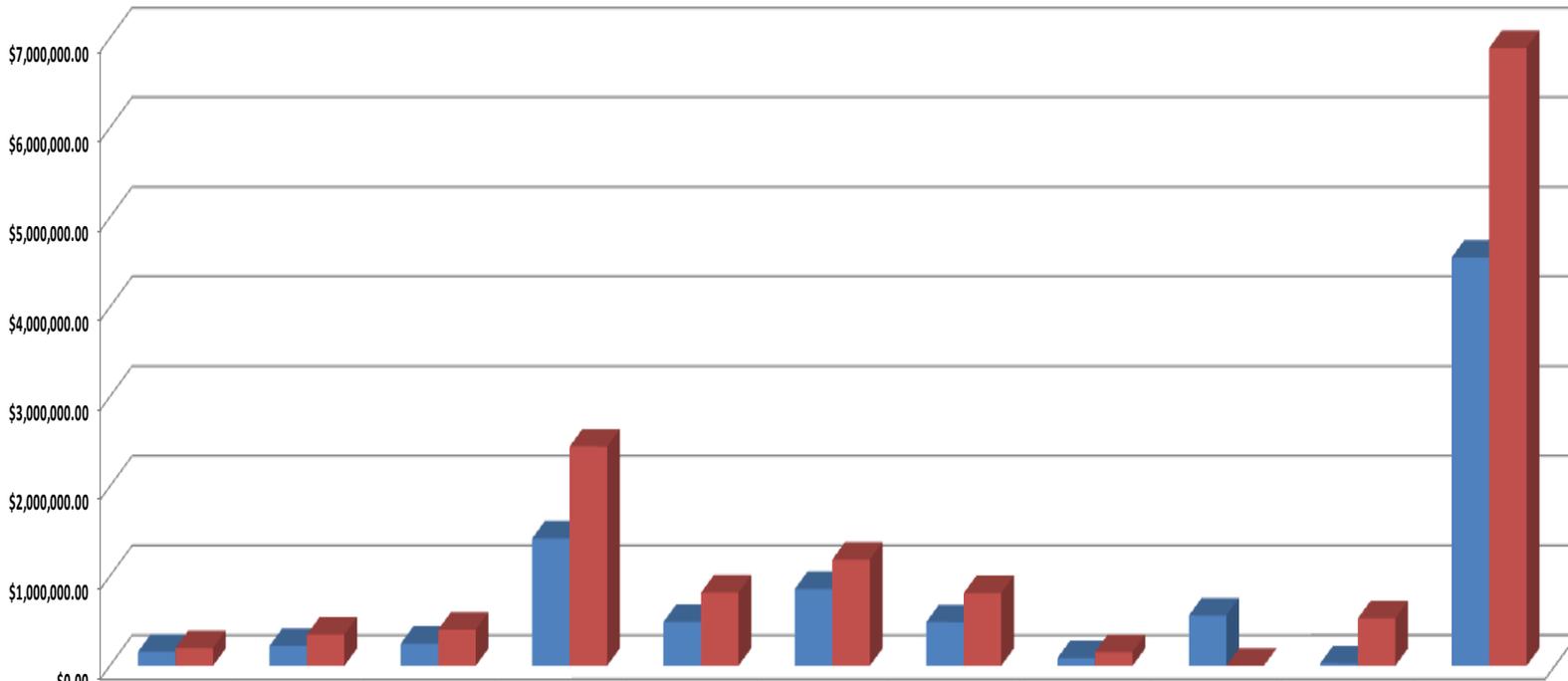


Feb 2015 YTD General Fund Revenue Compared to Feb 2014



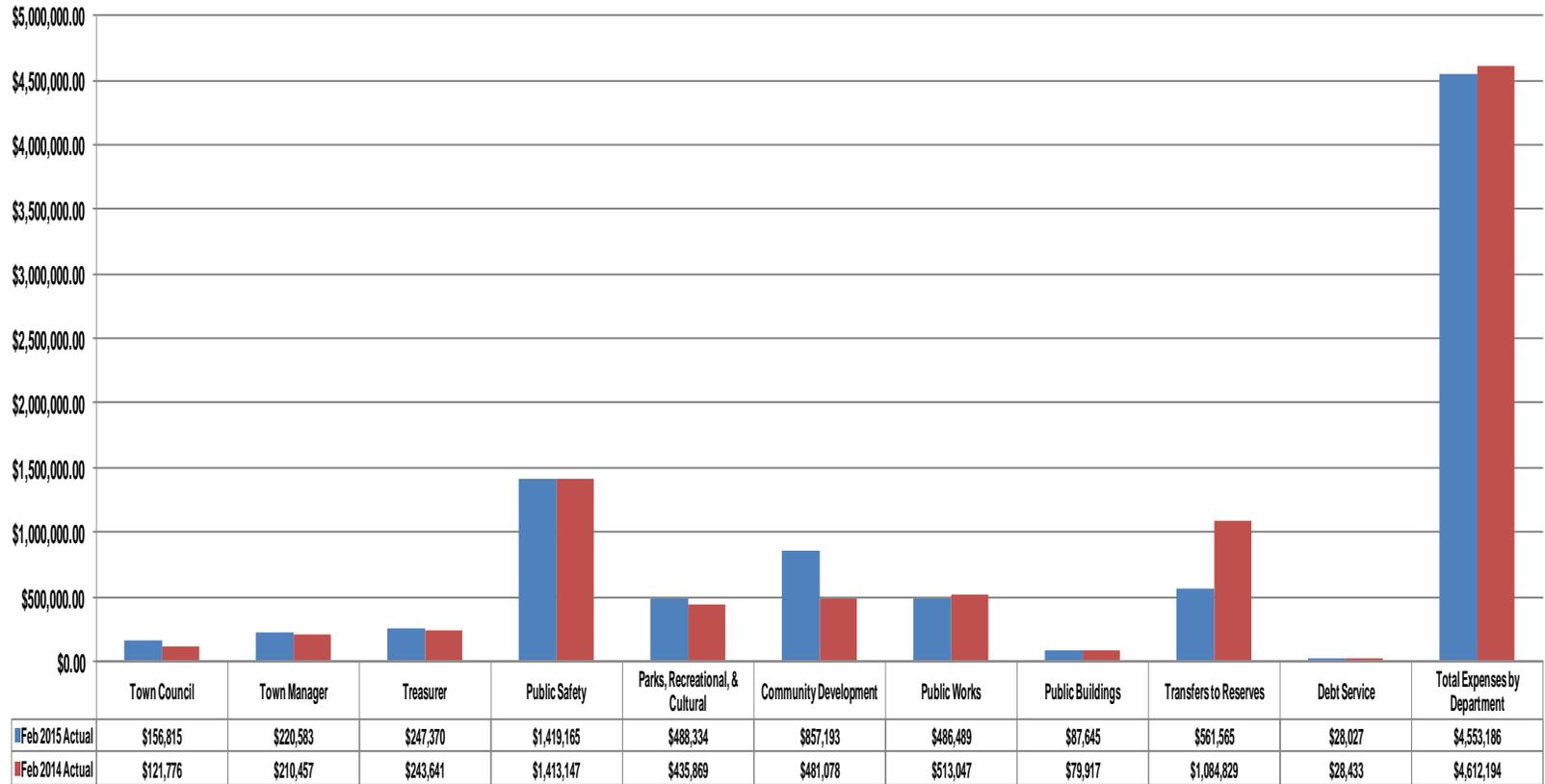
	Real Estate Taxes	Personal Property Tax	Miscellaneous Receipts Over/Short	Other Local Taxes	Licenses, permits and privilege fees	Fines & Costs	Revenue from use of money and property	Miscellaneous Revenue	From Reserves	State Revenue	Federal Revenue	Other Financing Sources (Insurance)	Contributions	Total
Feb 2015 Actual	\$1,695,961	\$861,797	\$2	\$1,316,945	\$241,403	\$37,758	\$151,609	\$6,110	\$280,466	\$91,770	\$125,800	\$9,187	\$86,971	\$4,905,779
Feb 2014 Actual	\$1,667,262	\$861,380	\$(10)	\$1,483,191	\$253,199	\$42,284	\$124,649	\$44,897	\$23,941	\$93,053	\$136,692	\$9,146	\$100	\$4,739,784

Feb 2015 YTD General Fund Operating Expenses Compared to Budget

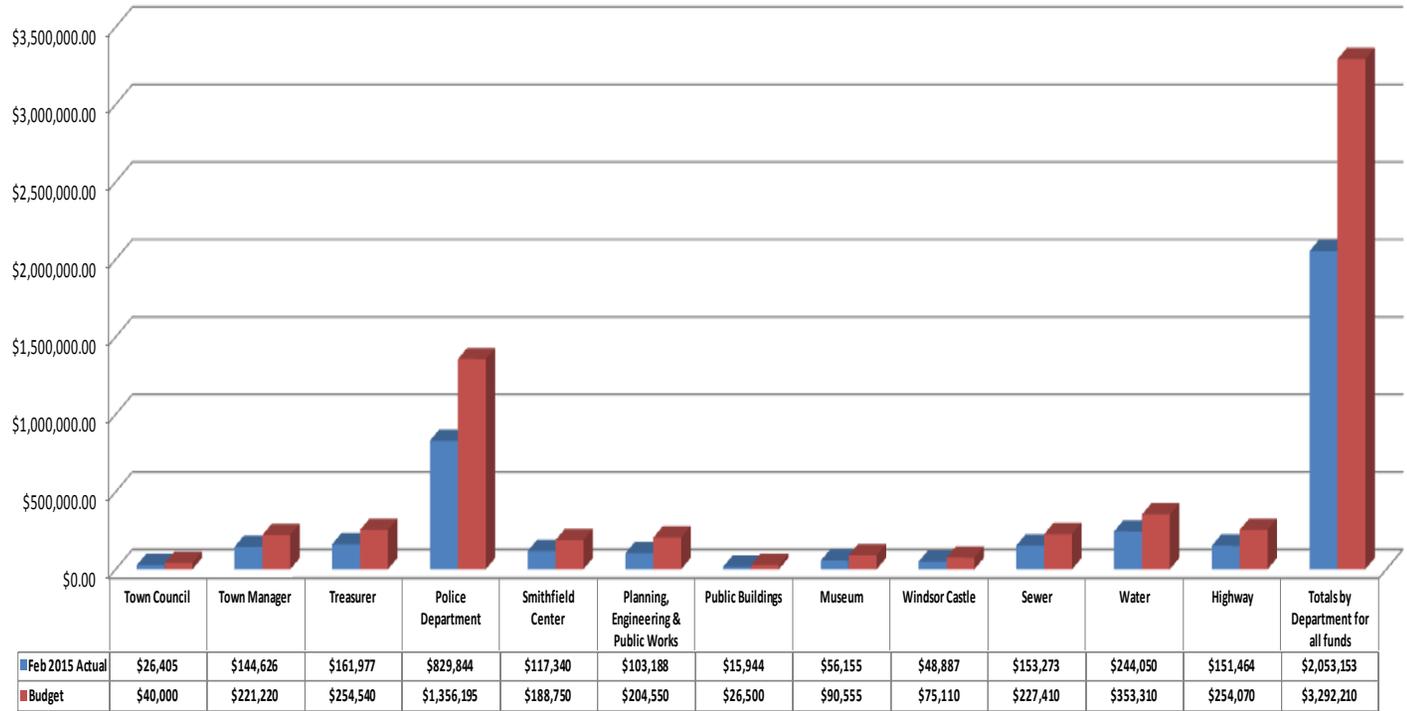


	Town Council	Town Manager	Treasurer	Public Safety	Parks, Recreational, & Cultural	Community Development	Public Works	Public Buildings	Transfers to Reserves	Debt Service	Total Expenses by Department
Feb 2015 Actual	\$156,815	\$220,583	\$247,370	\$1,419,165	\$488,334	\$857,193	\$486,489	\$87,645	\$561,565	\$28,027	\$4,553,186
Budget	\$198,824	\$348,813	\$404,669	\$2,445,729	\$815,155	\$1,185,840	\$810,521	\$153,145	\$-	\$528,619	\$6,891,315

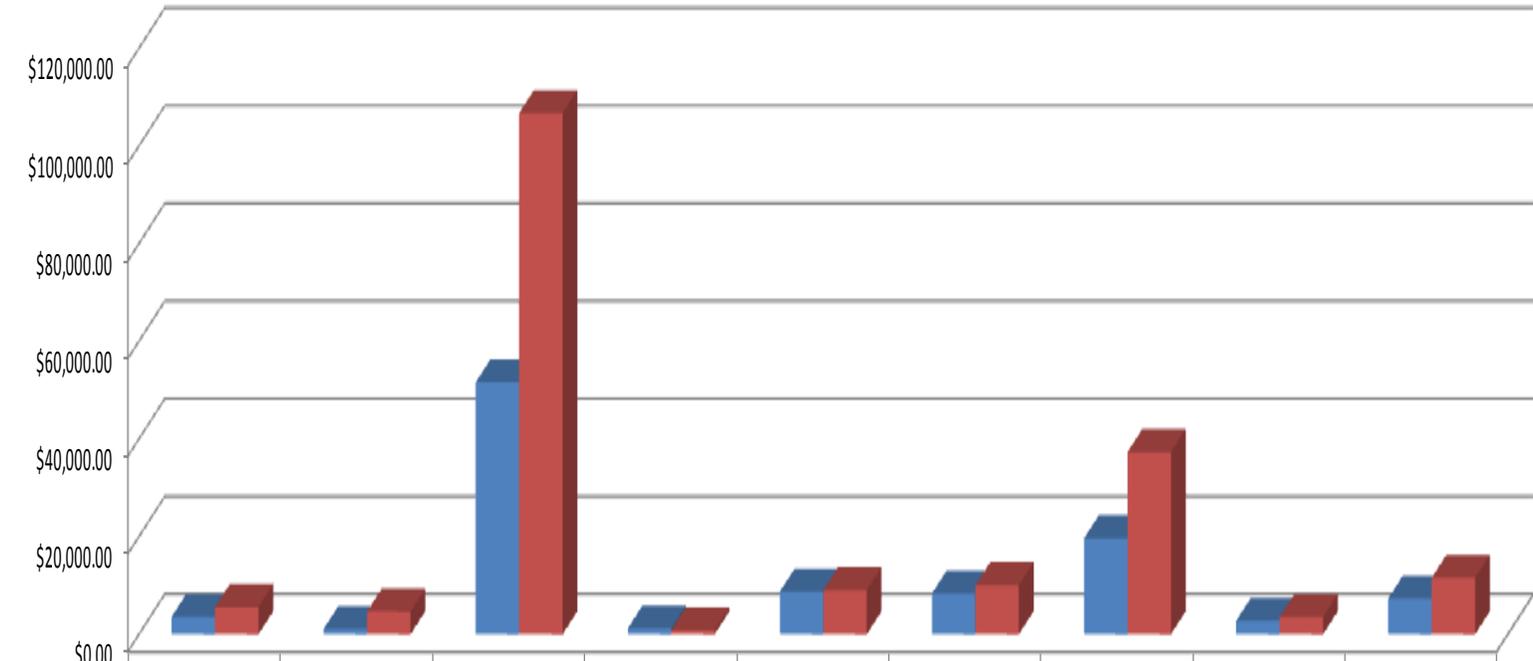
Feb 2015 YTD General Fund Operating Expenses Compared to Feb 2014



Feb 2015 YTD Salaries to Budget by Department

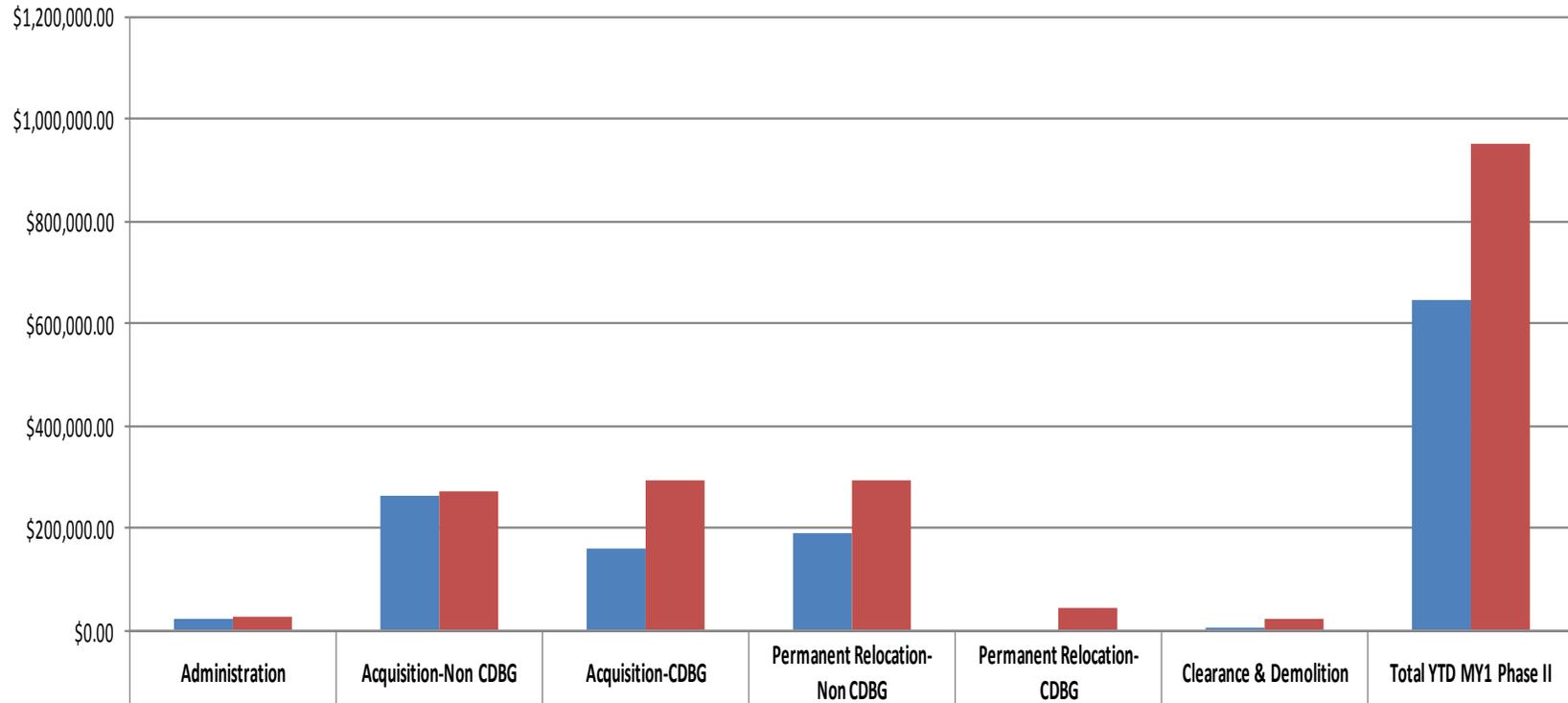


Feb YTD Overtime Compared to Budget



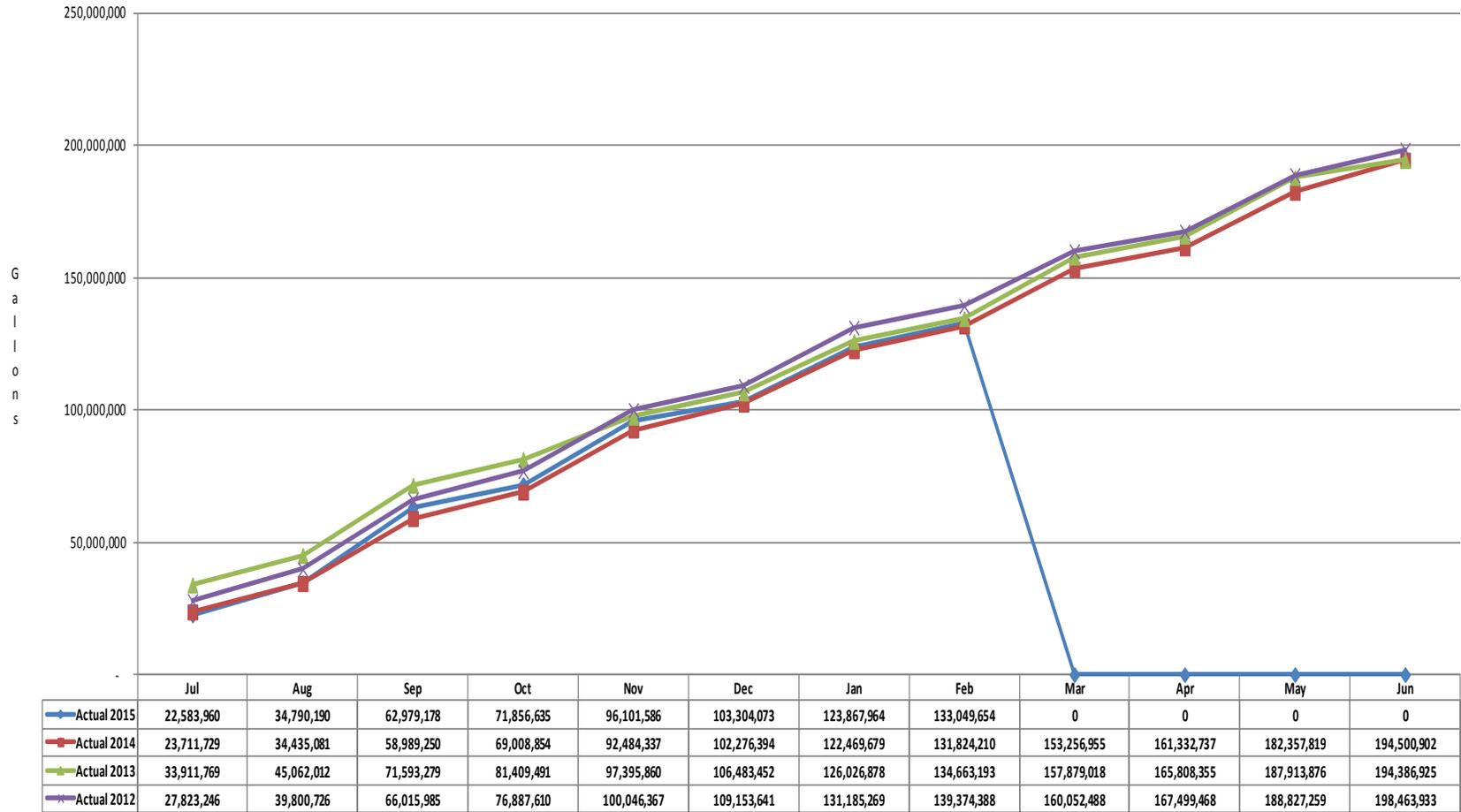
	Town Manager	Treasurer	Police Dept.	Smithfield Center	Planning, Engineering & PW	Sewer	Water	Windsor Castle	Highway
■ Feb YTD Actual	\$3,555	\$1,084	\$51,595	\$1,215	\$8,738	\$8,352	\$19,649	\$2,755	\$7,309
■ Budget	\$5,552	\$4,665	\$106,738	\$838	\$9,056	\$10,062	\$37,312	\$3,522	\$11,571

Feb YTD Pinewood Heights Expenses Phase II

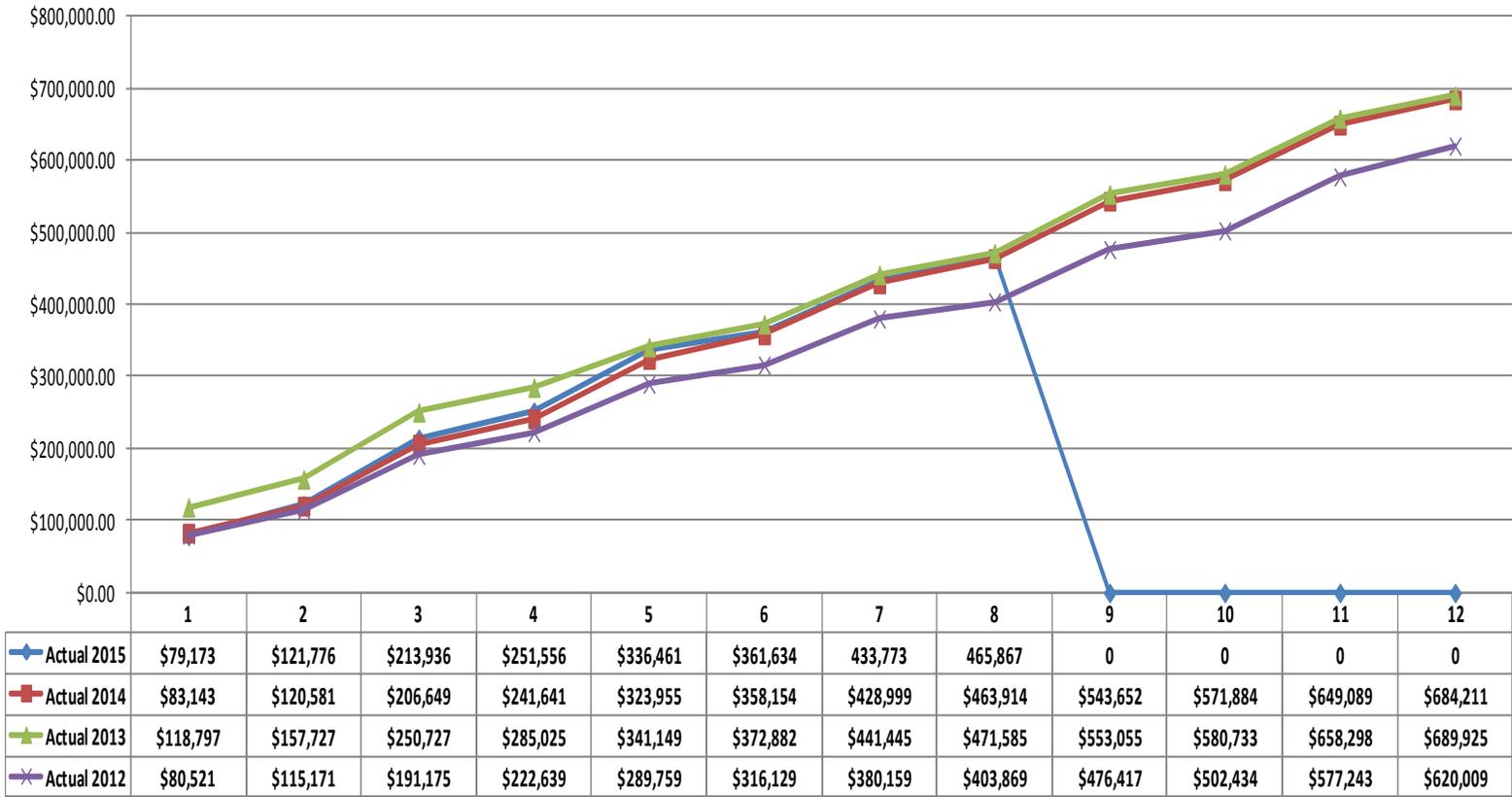


Feb YTD Actual	\$22,195	\$263,938	\$162,000	\$192,862	\$-	\$5,961	\$646,956
Budget	\$25,580	\$272,586	\$292,640	\$295,147	\$44,800	\$23,278	\$954,031

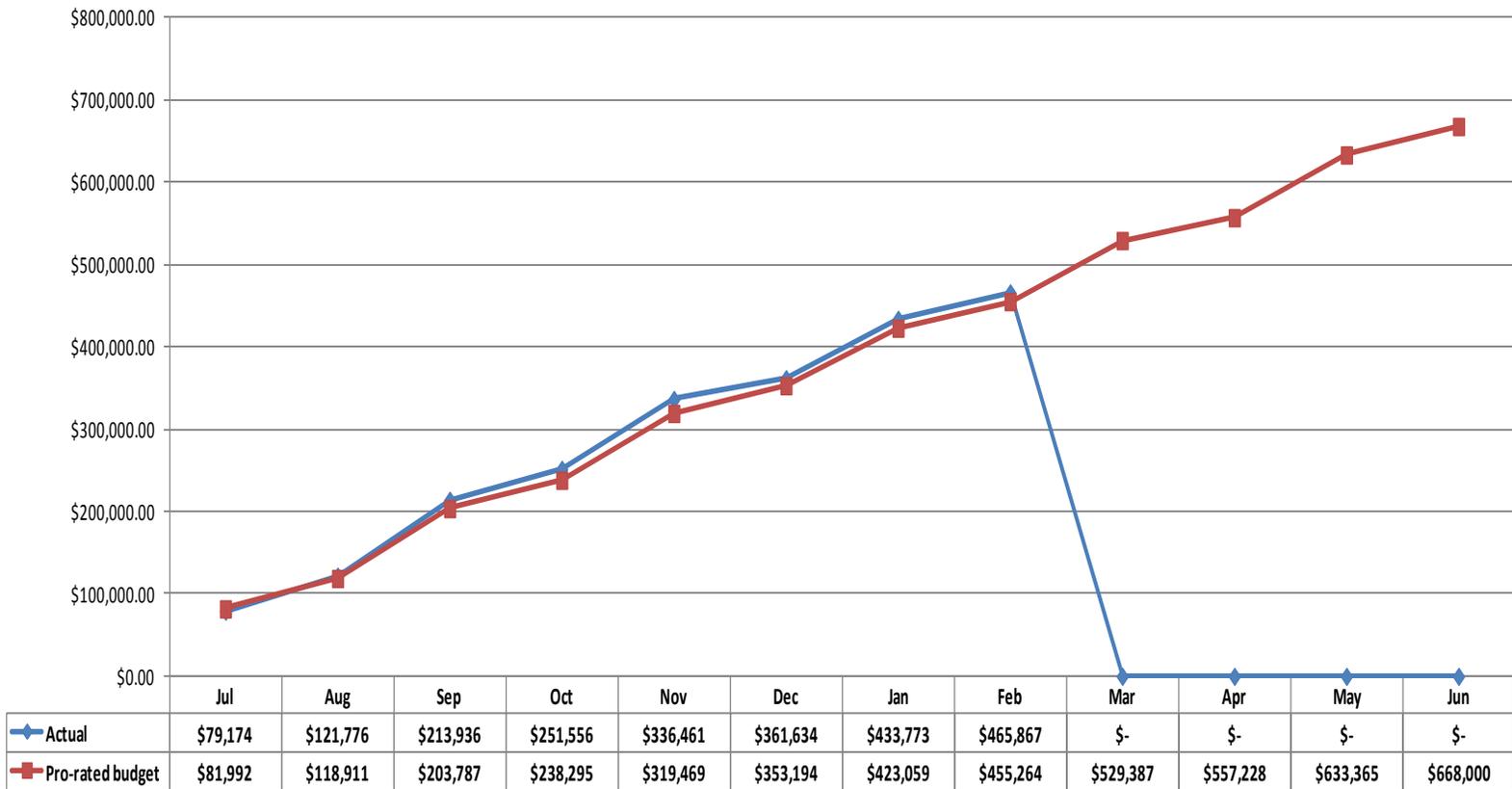
Feb 2015 YTD Sewer Consumption Compared to FY 2012 through FY 2014-Cumulative



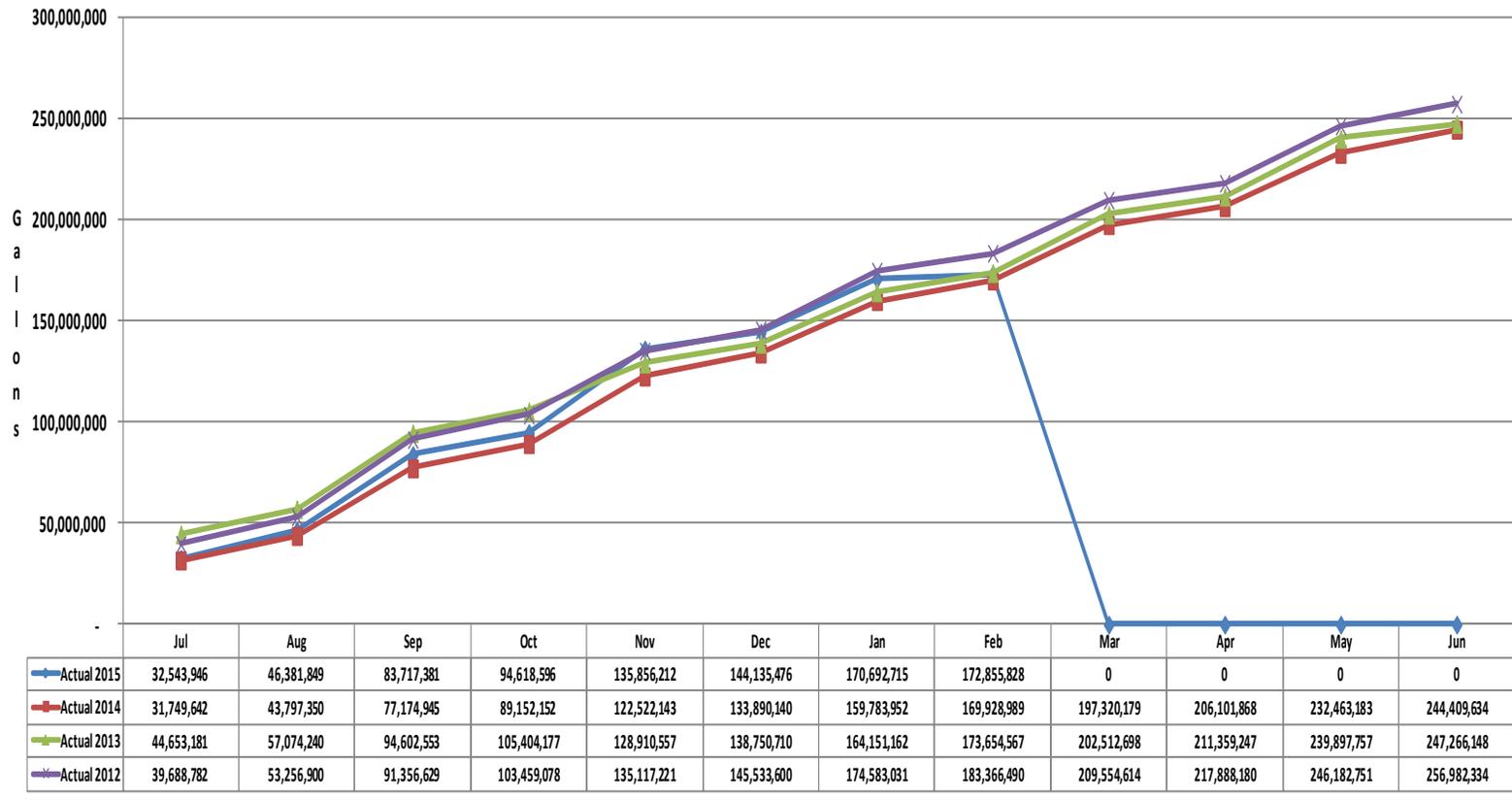
Feb 2015 YTD Sewer Charges Compared to FY 2012 through FY 2014-Cumulative



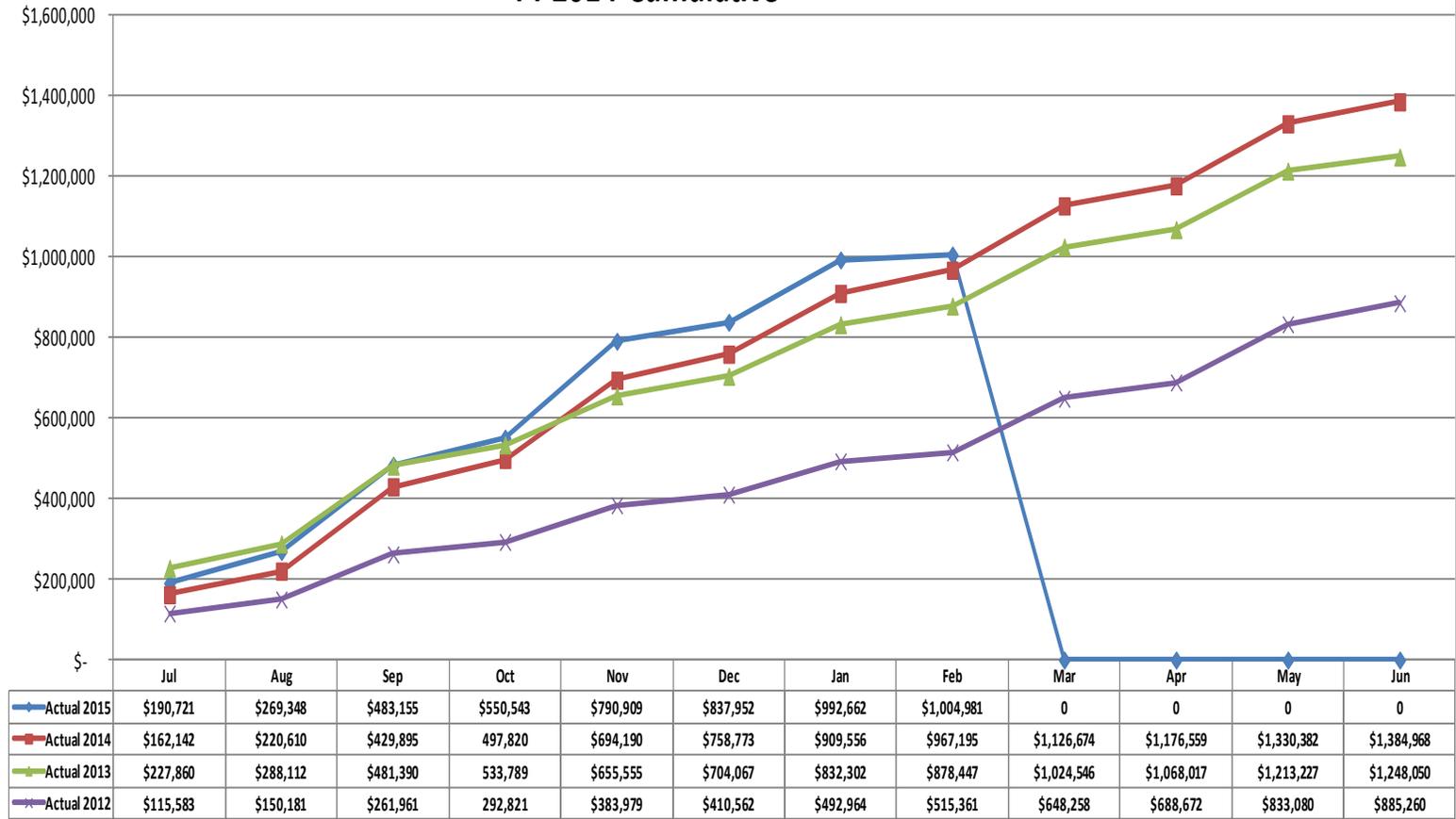
Feb 2015 Sewer Charges Compared to Pro-Rated Budget-Cumulative



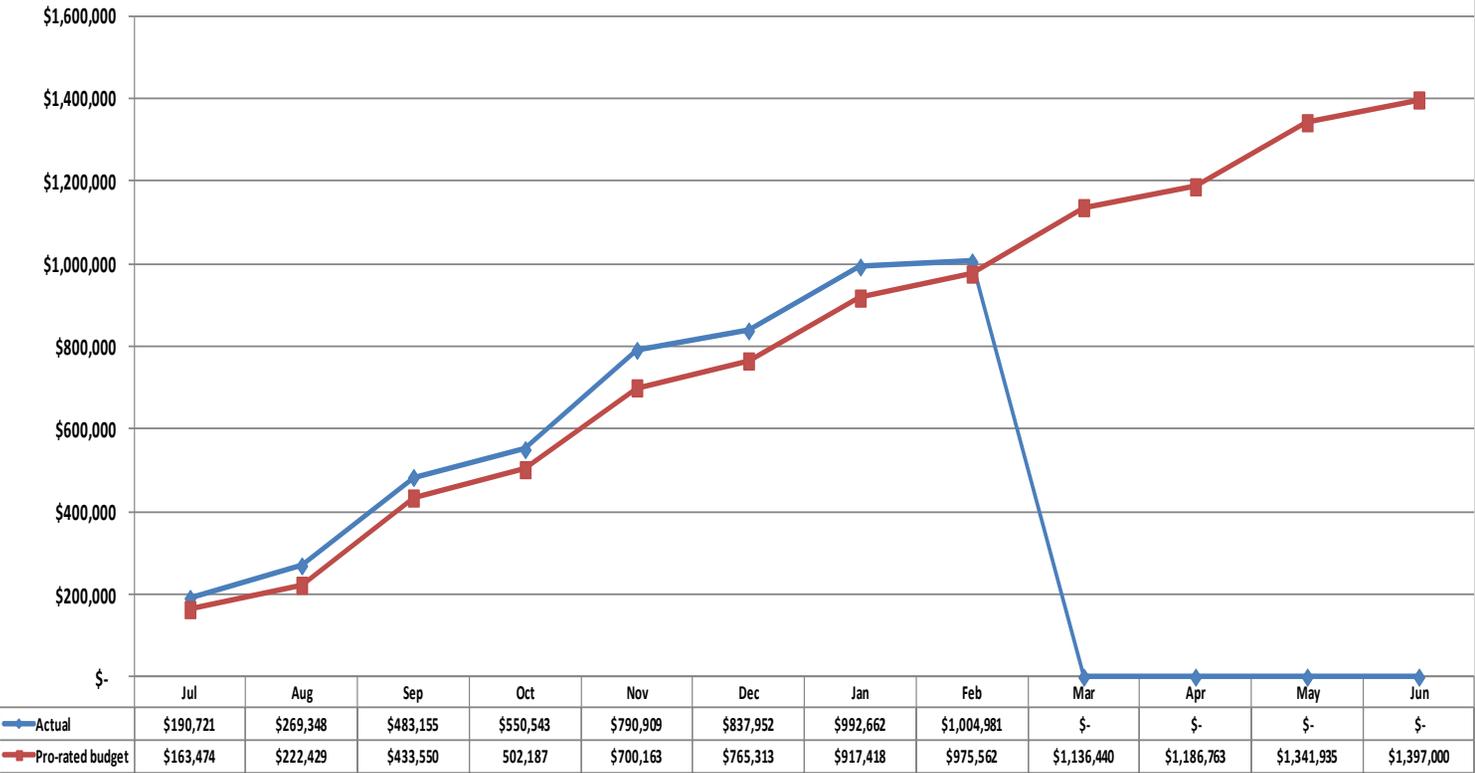
Feb 2015 YTD Water Consumption Compared to FY 2012 through FY 2014-Cumulative



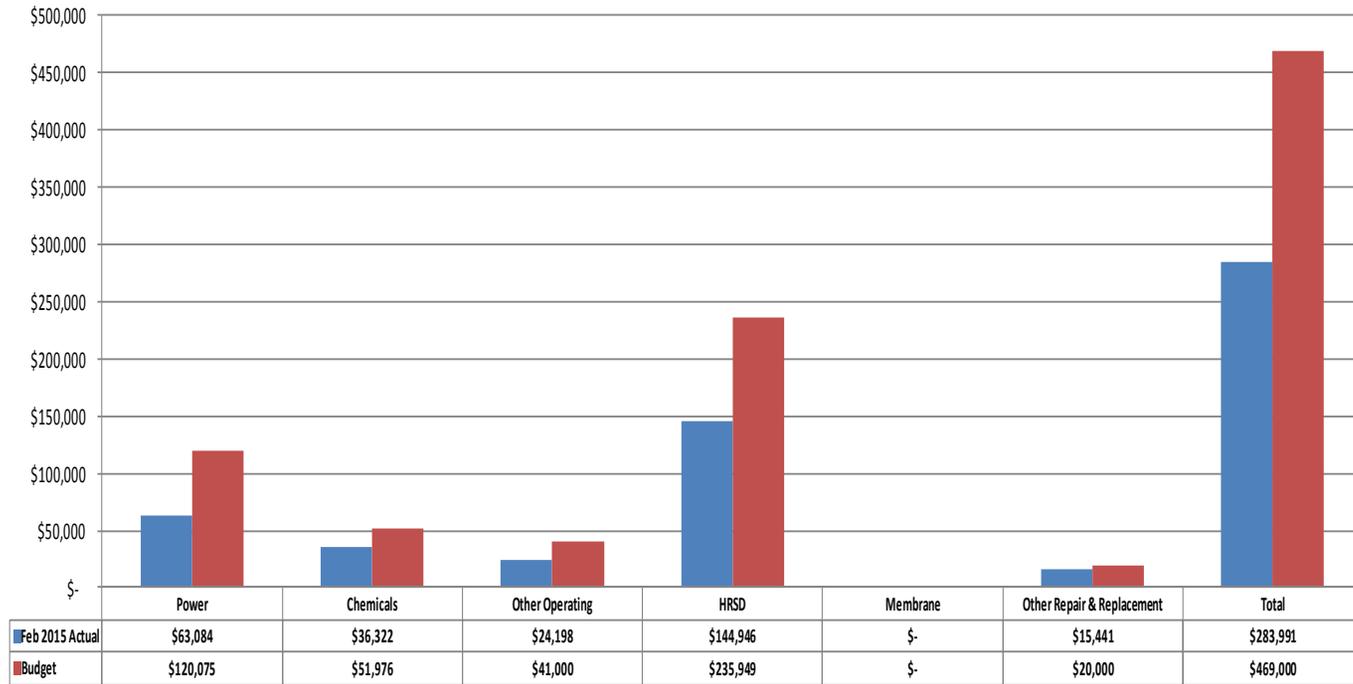
Feb 2015 YTD Water Charges Compared to FY 2012 through FY 2014-Cumulative

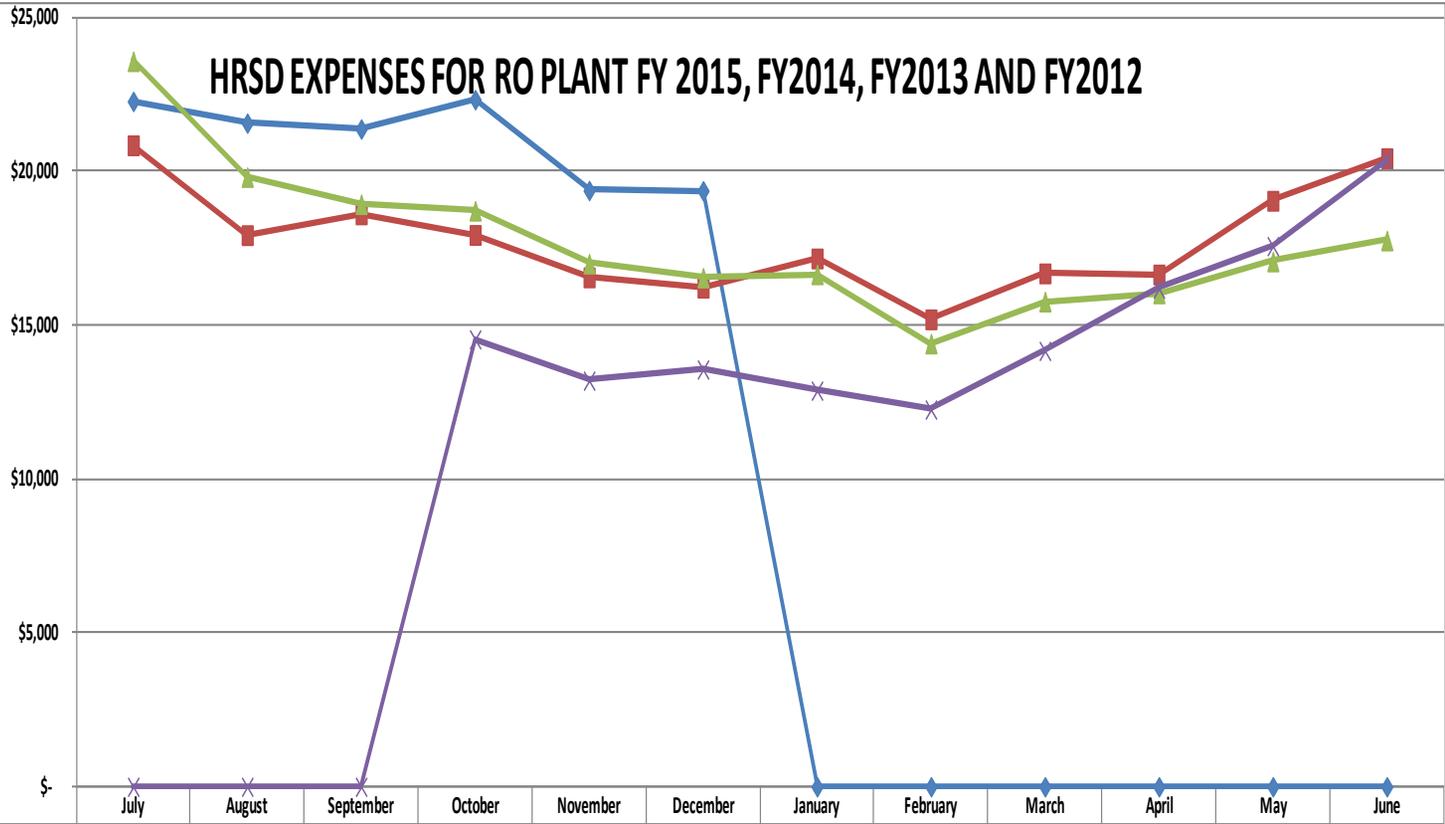


Feb 2015 YTD Water Charges Compared to Pro-Rated Budget-Cumulative



Feb 2015 YTD RO Expenses by Category





	July	August	September	October	November	December	January	February	March	April	May	June
2015 Actual	\$22,286	\$21,580	\$21,389	\$22,343	\$19,389	\$19,380	\$-	\$-	\$-	\$-	\$-	\$-
2014 Actual	\$20,859	\$17,938	\$18,614	\$17,945	\$16,566	\$16,230	\$17,181	\$15,200	\$16,695	\$16,659	\$19,056	\$20,439
2013 Actual	\$23,596	\$19,829	\$18,947	\$18,732	\$17,014	\$16,558	\$16,665	\$14,415	\$15,778	\$16,045	\$17,082	\$17,764
2012 Actual	\$-	\$-	\$-	\$14,550	\$13,207	\$13,571	\$12,883	\$12,268	\$14,173	\$16,196	\$17,580	\$20,399

CASH BALANCES AS OF FEBRUARY 2015					
			Current Month	Prior Year	
ACCOUNT NAME	BANK NAME	ACCOUNT	Interco.	Interco./Interdep	ADJUSTED
		BALANCE	Balances	Balances	BALANCES
Water	Farmers Bank	1,203,457.53	(360,236.71)	(450,173.45)	393,047.37
Water-Debt Service	Farmers Bank	995,715.19	29,951.28		1,025,666.47
Water Capital Escrow (availability fees)	TowneBank	382,112.17	5,440.00		387,552.17
Water Treatment Plant Escrow	TowneBank	111,705.93	-		111,705.93
Water Deposit Account	TowneBank	102,246.97	-		102,246.97
Water Development Escrow	TowneBank	95,564.70	-		95,564.70
Subtotal Water		2,890,802.49	(324,845.43)	(450,173.45)	2,115,783.61
			-		
Sewer	Farmers Bank	290,215.27	10,046.00	(406,430.74)	(106,169.47)
Sewer Development Escrow	TowneBank	352,306.53			352,306.53
Sewer Capital Escrow (availability fees)	TowneBank	862,302.73	8,240.00		870,542.73
Sewer Compliance	Farmers Bank	851,726.47	78,748.07	-	930,474.54
Subtotal Sewer		2,356,551.00	97,034.07	(406,430.74)	2,047,154.33
Highway	Farmers Bank	92,952.63	115,961.83	-	208,914.46
General Fund	Farmers Bank	2,498,697.91	147,935.99	856,604.19	3,503,238.09
Payroll	Farmers Bank	116,675.85			116,675.85
Money Market-General Fund	TowneBank	2,186.93			2,186.93
Business Super Now-General Fund	Farmers Bank	33,118.80			33,118.80
Money Market-General Fund	Farmers Bank	289,701.95			289,701.95
General Fund Capital Escrow Account	TowneBank	214,729.00			214,729.00
Certificate of Deposit	Farmers Bank	526,104.40			526,104.40
Certificate of Deposit-Police Dept	Farmers Bank	36,725.91			36,725.91
Special Project Account (Pinewood)	Farmers Bank	19,970.62			19,970.62
Pinewood Heights Escrow	Farmers Bank	46,396.66			46,396.66
SNAP Account	Farmers Bank	2,306.75			2,306.75
Museum Account	Farmers Bank	98,874.79			98,874.79
S. Church Street Account	TowneBank	36,086.46	(36,086.46)	-	-
Subtotal General Fund		3,921,576.03	111,849.53	856,604.19	4,890,029.75
TOTAL ALL FUNDS		9,261,882.15	0.00	-	9,261,882.15

Robinson Farmer Cox Associates PLLC

CERTIFIED PUBLIC ACCOUNTANTS A PROFESSIONAL LIMITED LIABILITY COMPANY
PO Box 6580
Charlottesville VA 22906
434-973-8314

Town of Smithfield, VA
c/o Ellen Minga
P.O. Box 246
Smithfield, VA 23431

VENDOR # 3423
ACCOUNT # 4-100-12410-3120
DEPT HEAD Ed
TOWN MANAGER DUS

Invoice No. 47570
Date 03/09/2015
Client No. 051900

For Professional Services Rendered as Follows:

Audit of the financial statements for year ended June 30, 2014.

Current Invoice Amount \$ 23,000.00

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
23,000.00	0.00	0.00	0.00	0.00	23,000.00

*If paying by check, please include your Client Number.
For your convenience, we also accept all major credit cards in amounts up to \$20,000.00.
Please call Accounting @ 434-973-8314 if you would like to pay by a credit or debit card.*

Finance charges will be assessed after thirty days.

You may provide an email address if you prefer paperless invoicing.

Parks and Recreation Committee Report

March 2015

Event Listing (since last committee meetings)

OTP	Day	Date	Event Type	Location
	Mon	Feb 23	Committee Meetings	Smithfield Center
	Tue	Feb 24	Committee Meetings	Smithfield Center
			Police Accreditation Quarterly Meeting	Smithfield Center
	Wed	Feb 25	Intergovernmental Meeting	Smithfield Center
	Thu	Feb 26	CANCELED Due Snow-Smithfield Women's Club	Smithfield Center
	Sat	Feb 28	Wedding and Reception	Smithfield Center
OTP	Sun	Mar 1	Smithfield Center Special Occasion Show	Smithfield Center
	Mon	Mar 2	Hampton Roads Hazard Mitigation Update	Smithfield Center
	Tue	Mar 3	WCFB Meeting	Smithfield Center
			Town Council	Smithfield Center
	Wed	Mar 4	Dominion Power Conference	Smithfield Center
	Thu	Mar 5	Post Legislative Breakfast	Smithfield Center
	Sat	Mar 6	Church Conference	Smithfield Center
	Tue	Mar 10	Town Staff CPR Training	Smithfield Center
			HRPDC Meeting	Smithfield Center
			Pinewood Heights Meeting	Smithfield Center
			Planning Commission	Smithfield Center
	Wed	Mar 11	Town Staff CPR Training	Smithfield Center
	Thu	Mar 12	Town Staff CPR Training	Smithfield Center
OTP	Sat	Mar 14	Isle of Wight Academy Gala	Smithfield Center
	Mon	Mar 16	Church Conference	Smithfield Center
	Tue	Mar 17	Pastors Conference	Smithfield Center
			Church Conference	Smithfield Center
			Schoolhouse Meeting	Smithfield Center
			Crimeline Meeting	Smithfield Center
	Wed	Mar 18	Chamber Trade Show	Smithfield Center
	Thu	Mar 19	Smithfield Women's Club	Smithfield Center
			Isle of Wight Arts League Teacher Meet & Greet	Smithfield Center
	Fri	Mar 20	Chamber Leadership Program	Smithfield Center
	Sat	Mar 21	Wedding & Reception	Smithfield Center

Upcoming Events to Note				
OTP	Day	Date	Event Type	Location
OTP	Sat	Apr 11 th	Wine & Brew Fest	Windsor Castle
OTP	Sat	Apr 18 th	Smithfield Triathlon	Town Streets
OTP	Tue	Mar 21 st	Bridging the Gap-Discussion on Race Relations in Isle of Wight	Smithfield Center
OTP	Sat	Mar 25	Beacons of Hope Bike Race	Veterans Memorial

Parks and Recreation Committee Report

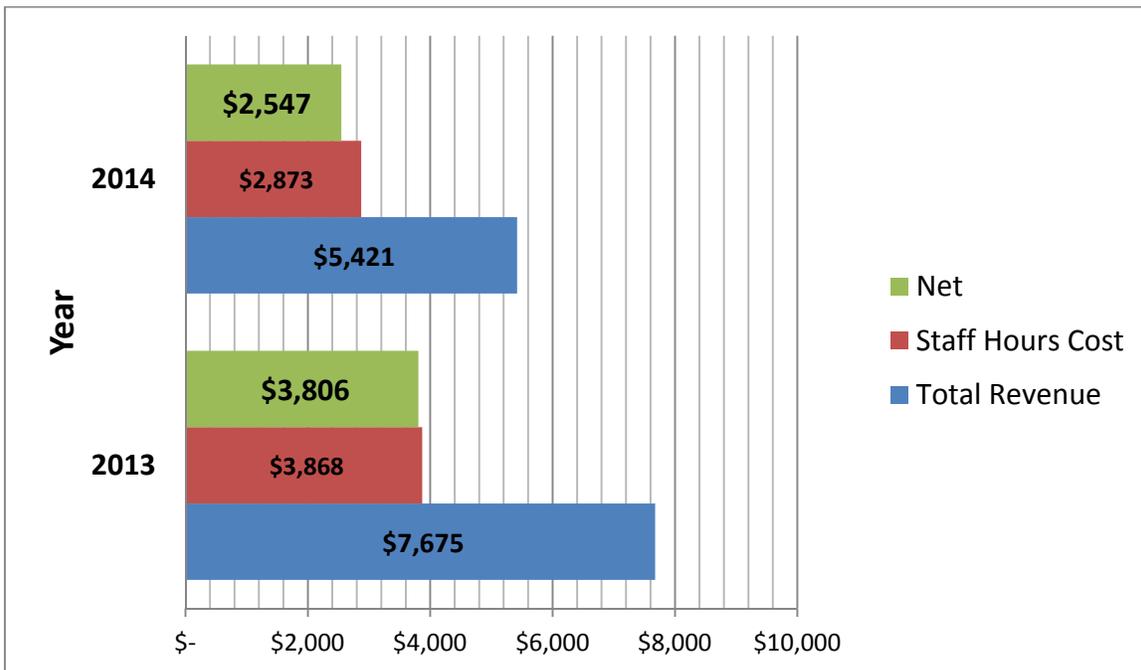
March 2015

Programming

Kayak Rentals at Windsor Castle Park

Kayak Rentals will open Saturday, May 2nd, 2015.

Plan to fill the Kayak Clerk positions by mid-April. I will hire 2 staff to work the 2015 season.

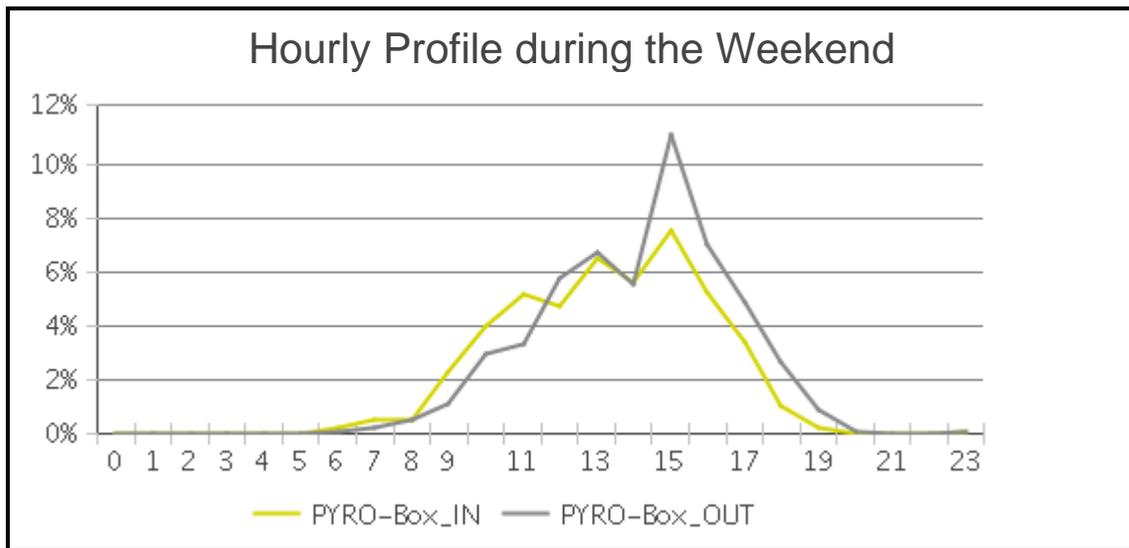
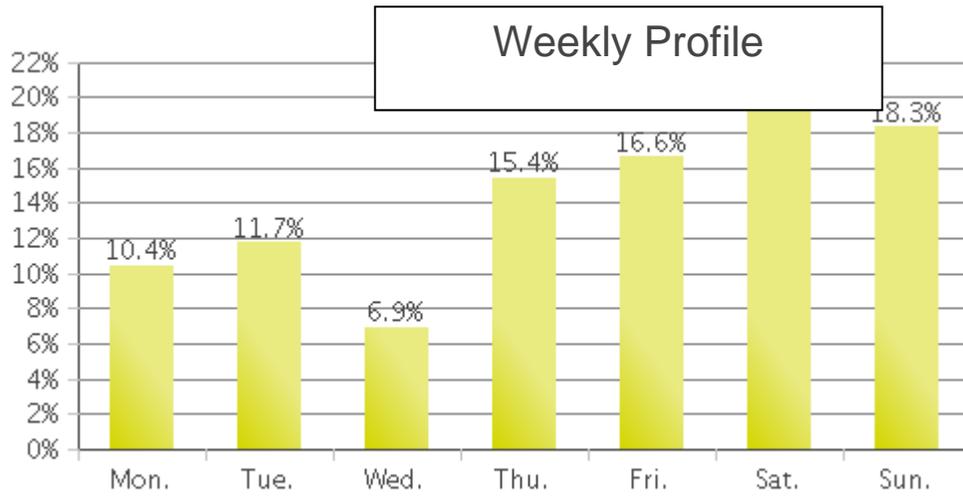


Eco Counter Data for Windsor Castle Park

Thursday, February 19-Thursday March 19, 2015	
<ul style="list-style-type: none">• Total Traffic for the Period Analyzed: 5,594• Daily Average : 200• Busiest Day of the Week : Sunday• Busiest Days of the Period Analyzed:<ol style="list-style-type: none">1. Sunday 08 March 2015 (1,066)2. Sunday 15 March 2015 (825)3. Tuesday 17 March 2015 (514)	

Parks and Recreation Committee Report

March 2015



MONTHLY PROGRESS REPORT FOR MARCH 2015

Locality: Town of Smithfield Contract #: 13-01 MY2
Project Name: Pinewood Heights Phase II Contract Completion Date: 08/27/2015

Prepared by: Michael Paul Dodson, CFM
Date: 03/15/2015

FINANCIALS

CDBG Contract Amount: \$375,280 Leverage Amount: \$589,894
CDBG Amount Expended: \$0 Leverage Amount Expended: \$0

CUMLATIVE CONSTRUCTION PROGRESS
{INSERT PROJECT SPECIFIC PRODUCTS HERE}

ADMINISTRATIVE ACTIVITY

Management Plan: Is project on schedule as shown in PMP? Yes No If no, update will be furnished by: / /

When was the last Management Team meeting? 03/10/2015 Next meeting? 05/12/2015

Budget: Is project proceeding within the approved budget? Yes No If no, revision will be furnished by: / /

Technical Assistance Required? Yes No If yes, in what area(s)?

Status: All purchase offers have been accepted. The residents at 52 and 54 have all been relocated. The tenant at 52 Carver has been relocated and now is an owner in Isle of Wight County. The tenant/heir at 54 Carver has relocated to a new apartment. The owner of 53 Carver is having a new home built in Jersey Park. 110/111 Carver residents are still looking for a new home. The owners of 44 Carver have accepted their offers to sale and we are working on relocation actions now that would place them in a new purchased home.

Are problems anticipated? None

Other comments: None.

Project Specific Products:

Owner-Occupied Acquisition (Goal=2)

Owner Occupied Homes

1) 44 Carver 2) 53 Carver

Preliminary Acquisition Letters Sent 2

1) 44 Carver 2) 53 Carver

Appraisals Completed 2

1) 44 Carver 2) 53 Carver

Review Appraisals Completed 2

1) 44 Carver 2) 53 Carver

Offer to Purchase Letters Sent 2

1) 44 Carver 2) 53 Carver

Offers Accepted 2

1) 44 Carver 2) 53 Carver

Properties Closed On 0

Tenant-Occupied Acquisition (Goal=4)

Tenant Occupied Homes

1) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Preliminary Acquisition Letters Sent 4

2) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Appraisals Completed 4

1) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Review Appraisals Completed 4

1) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Offer to Purchase Letters Sent 4

1) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Offers Accepted 4

1) 52 Carver 2) 54 Carver 3) 110 Carver 4) 111 Carver

Properties Closed On 2

1) 52 Carver 2) 54 Carver

Owner-Occupied Relocation (Goal=2)

Owner Occupied Homes

1) 44 Carver 2) 53 Carver

Household Surveys Completed 2

1) 44 Carver 2) 53 Carver

Income Verifications Completed 2

1) 44 Carver 2) 53 Carver

Eligibility of Relocation Letters Sent 2

1) 44 Carver 3) 53 Carver

Comparable Units Found and Inspected 2

1) 44 Carver 3) 53 Carver

Households Relocated 0

Market-Rate, Renter-Occupied Relocation (Goal=3)

Market-Rate Occupied Homes

1) 52 Carver 2) 54 Carver 3) 111 Carver

Household Surveys Completed 3

1) 52 Carver 2) 54 Carver 3) 111 Carver

Income Verifications Completed 3

1) 52 Carver 2) 54 Carver 3) 111 Carver

Eligibility of Relocation Letters Sent 3

1) 52 Carver 2) 54 Carver 3) 111 Carver

Comparable Units Found and Inspected 2

1) 52 Carver 2) 54 Carver

Households Relocated 2

1) 52 Carver 2) 54 Carver

Section 8, Renter-Occupied Relocation (Goal=1)

Section 8 Occupied Homes

1) 110 Carver

Household Surveys Completed 1

1) 110 Carver

Income Verifications Completed 1

1) 110 Carver

Eligibility of Relocation Letters Sent 1

1) 110 Carver

Comparable Units Found and Inspected 0

Households Relocated 0

Demolition (Goal=6)

Units to be Demolished

1) 44 Carver 2) 52 Carver 3) 53 Carver 4) 54 Carver 5) 110 Carver 6) 111 Carver

Units that have been Demolished 0

PROJECT STATUS MAP

Pinewood Heights Phase II Redevelopment Project
Multi-Year 2
Town of Smithfield, Virginia

LEGEND

--- PHASE II BOUNDARY

STATUS:

- PRELIM ACQ LETTER RECEIVED BY OWNER
- APPRAISAL COMPLETE
- OFFER TO PURCHASE ACCEPTED
- OFFER TO PURCHASE DECLINED
- RELOCATION COMPLETE/IN PROCESS
- DEMOLITION COMPLETE
- PROPERTIES ACQUIRED IN MY1
- O OWNER OCCUPIED
- R RENTER OCCUPIED
- 8 SECTION 8 TENANT



March 2015

COMMUNITY PLANNING PARTNERS, INC.