

The Smithfield Town Council held a special meeting on Tuesday, September 11<sup>th</sup>, 2020. The meeting was called to order at 4:00 p.m.

**Members present:**

T. Carter Williams – Mayor

Michael Smith – Vice Mayor

Valerie Butler

Randy Pack

Beth Haywood

Wayne Hall

Renee Rountree

**Staff members present:**

Michael Stallings - Town Manager

Lesley King – Town Clerk

Ellen Minga – Town Treasurer

William H. Riddick, III – Town Attorney

There were no citizens (0) citizens present. The media was not present.

**Upcoming Meetings and Activities:**

September 15 - 6:30 p.m. – Board of Historic and Architectural Review

September 28 - 3:00 p.m. – Town Council Committee Meetings (Consecutive)

Public Safety Committee

Water and Sewer Committee

Finance Committee

September 29 - 3:00 p.m. – Town Council Committee Meetings (Consecutive)

Parks and Recreation Committee

Public Works Committee

Public Buildings and Welfare Committee

**Motion to Authorize the Execution of Contract Documents for the Refinancing of a 2017**

**Note to a General Obligation Bond for Various Capital Projects:**

The Town Attorney stated that a motion was needed to adopt the resolution for the issuance of General Obligation Refunding Bond in an aggregate principal sum not to exceed \$4,205,000.00. The lender is Chase. There is a resolution included to be executed by the Town

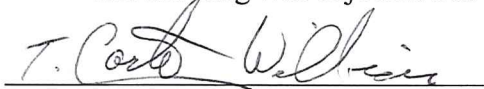
Clerk. There is a bond purchase loan agreement included. The motion is to adopt the resolution and authorize staff to execute the bond documents.

Councilman Pack made a motion to approve and Vice Mayor Smith seconded the motion. With no further discussion, Mayor Williams called for the vote.

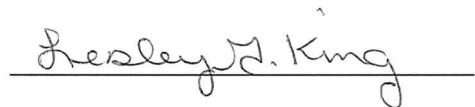
On call for the vote, seven members were present. Councilman Pack voted aye, Councilwoman Butler voted aye, Vice Mayor Smith voted aye, Councilwoman Rountree voted aye, Councilwoman Haywood voted aye, Councilman Hall voted aye, and Mayor Williams voted aye. There were no votes against the motion. The motion passed.

Mayor Williams thanked the Town Treasurer for her work on the bond. With no other items to come before Council, Mayor Williams adjourned the meeting.

The meeting was adjourned at 4:05 p.m.



T. Carter Williams - Mayor



Lesley King - Town Clerk